



COMPENSATION ADVISORY ORGANIZATION OF MICHIGAN MICHIGAN WORKERS' COMPENSATION PLACEMENT FACILITY

17197 N. Laurel Park Drive, Ste. 311, Livonia, MI 48152-2686
Phone: (734) 462-9600 • Web: www.caom.com • E-Mail: caom@caom.com

April 30, 2020

CAOM Members:

This past year was a transition year for the Compensation Advisory Organization of Michigan (CAOM). The new Vice President of Operations worked closely with his two Operation's managers and the new IT Manager in implementing several system improvements. Some of the highlights include:

- Introduced a 'Z1' record for reporting compliance/non-compliance issues. This system enhancement eliminates the manual delivery of a monthly spreadsheet to carriers detailing compliance issues.
- Synchronized the OEMS data file with the OEMS application to eliminate timing issues that resulted in different experience modification factors between the two products.
- Established a Board Proxy web portal for member carriers to electronically submit their annual meeting proxy. This reduced mailing costs while ensuring sufficient submission to satisfy meeting quorum requirements.
- Implemented electronic payment capability to the Member Invoice Portal. Utilized a NACHA compliant 3rd party payment processor for capturing carrier payments.

The IT team was also very busy supporting the corporate function. They developed and implemented a paperless expense invoice approval process using Office 365 SharePoint features which ensured expense invoices go through the documented approval process. They also established an electronic data feed from the invoice payment portal to QuickBooks via our internal data management tool called ARFSNET. This eliminates potential errors in posting a member carrier's electronic invoice payments. The new IT Manager also began an infrastructure re-engineering initiative focused on implementing IT best practices. This will be an ongoing initiative. Two of the key 2019 accomplishments were implementing Network File Access monitoring and establishing a virtual firewall to protect our cloud web servers.

The two new Customer/Policy Service team members utilized and refined the current operations' training program, which reduced the training burden on experienced staff. A new Actuarial Data Quality Analyst position was created, focused on learning all of



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the Data/Rating analyst's job responsibilities and ensuring accurate and timely data are being reported.

The Actuarial team achieved a number of milestones during the year.

- Assumed lead responsibility in reviewing all of the Financial Call data criticisms and working with member carriers in addressing their criticisms.
- Replicated the aggregate rate indication within 0.1% of the current actuarial consultant's deliverable. Doing so required a rigorous review and reconciliation of the existing data stores.
- Established robust Actuarial Foundation Tables (AFTs) as a precursor to developing a future data mart, which was used in providing input to the Annual Statistical Bulletin (ASB) and in responding to member carrier data requests and regulatory terrorism data calls.
- Began development of the class ratemaking exhibits needed to spread the aggregate rate indication to the voluntary class pure premiums and assigned risk class rates.

On the Corporate side, work began on consolidating the two separate entity QuickBooks files into one Corporate QuickBooks file that facilitates separate entity reporting using the class feature. This transition was more involved than anticipated and is continuing in 2020 but ultimately, should simplify the accounting function over time. In addition, it should streamline the internal financial control process.

There were 3 major initiatives on the 2019 project plan. As mentioned earlier, the Member Invoice Portal was enhanced to include electronic payment capability. The Indemnity Data Call (IDC) goes live in 2020. During 2019, CAOM notified the impacted carriers, published the reporting guide and implemented the national edit matrix. Carrier testing and validation is slated for early 2020 with reporting beginning in 3rd quarter with 2nd quarter loss statistics.

The Workers' Disability and Compensation Agency (WDCA) is updating their Proof of Coverage file specification to the latest EDI POC 3.0 requirements. CAOM has historically operated as an intermediary for member carriers by converting their Policy data submittal to the current EDI POC 2.0 specification. The new specification requires substantial programming and includes data elements not readily available from the current Policy data submittal. Because of this, CAOM no longer plans on providing POC pass-through reporting services.



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In addition to the internal changes outlined above, leadership continues working with the other DCOs on ways to improve collaboration. At the fall meeting of the Compensation Data Exchange (CDX), CAOM suggested the organization consider development of common data reporting tools which can be customized by each independent bureau to address state specific reporting requirements. The advantage of this approach is having a common user interface thereby simplifying data reporting for member carriers. To date, there has not been a lot of traction but hopefully, over time, other DCOs will consider the benefits this approach could have for their membership.

The CAOM remains optimistic the Workers' Compensation DCOs, working together, will be able to streamline and standardize many of the data reporting processes, thereby simplifying compliance for member carriers.

Attached is our 2019 Annual Report which follows a similar format as last year. The report is broken down into three main sections.

- 1) Company Operations – A brief overview of the various products and services provided by CAOM/MWCPF along with the projects / initiatives recently completed and currently underway.
- 2) Company Metrics – Key statistics in evaluating the efficiency / effectiveness of the organization.
- 3) Michigan Workers' Compensation Market Update – Overview of the key market performance trends.

As always, we welcome member carrier feedback on ways to improve the value of this report.

Very Truly Yours,

Dave Brueckman

Dave Brueckman
President and CEO

2019

*Compensation Advisory Organization of Michigan &
Michigan Workers Compensation Placement Facility*

Annual Report

Published: April 30, 2020



COMPENSATION ADVISORY
ORGANIZATION OF MICHIGAN

MICHIGAN
WORKERS COMPENSATION
PLACEMENT FACILITY

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To View the full Annual Report online, please go to:

<https://caom.com> | About Us | Annual Reports



CAOM / MWCPCF INTRODUCTION

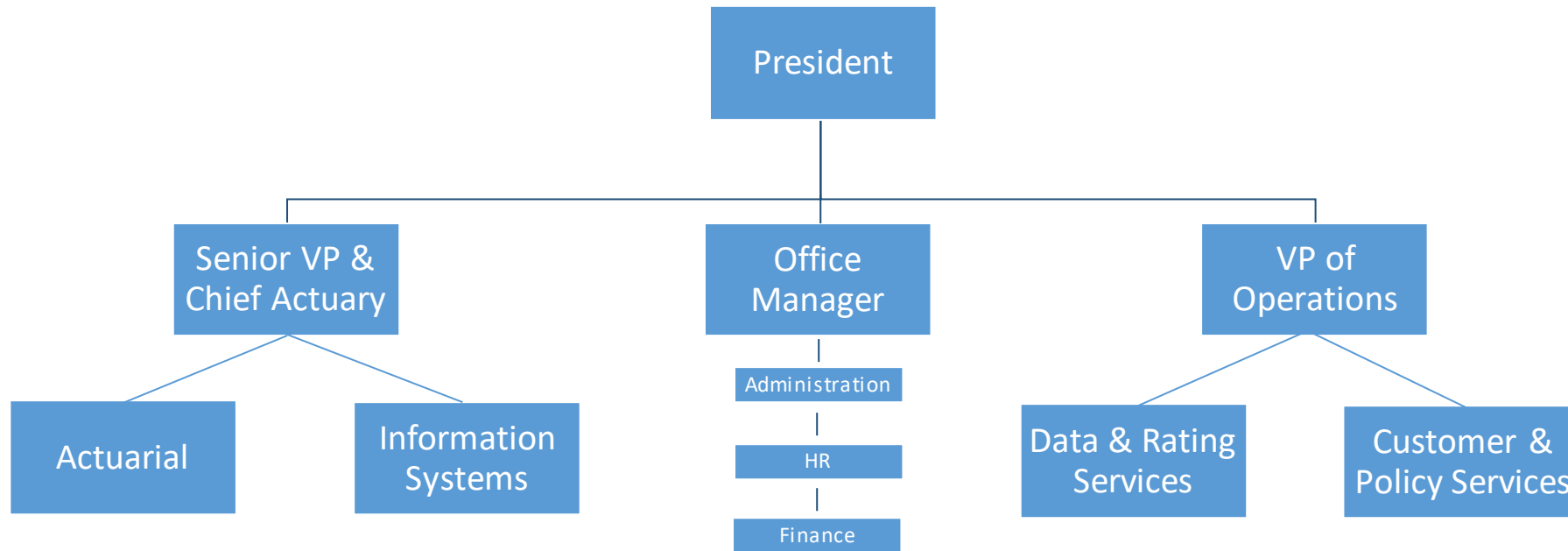


Introduction – Mission Statement

- The mission of the Compensation Advisory Organization of Michigan is to enhance the Michigan Workers' Compensation System through customer service, education and the administration of the Michigan Workers' Compensation Placement Facility.
- The Compensation Advisory Organization of Michigan will perform its duties in an equitable, professional, and responsive manner when dealing with all participants in the system.



Introduction – Organizational Chart





Introduction – Board and Committee Representation

CAOM Governing Board

- Accident Fund Company
- Amerisure Mutual
- Auto-Owners
- Citizens
- Frankenmuth Mutual
- Harleysville Mutual
- Liberty Mutual
- The Traveler’s Companies
- Zurich

MWCPF Governing Board

- Gompers, Cornish & Barr Agency
- Citizens
- Farm Bureau Mutual
- Hastings Mutual
- Liberty Mutual
- The Traveler’s Companies
- General Public Representative
- Insured Employer Representatives (2)

Committees

- Audit Committee (Joint)
- Data Coordination Committee (Joint)
- Operations Committee (Joint)
- Appeals Committee (Facility Only)



CAOM / MWCPCF
COMPANY OPERATIONS



Company Operations – About Us

The Compensation Advisory Organization of Michigan (CAOM) is a private, not-for-profit association of insurance companies licensed to write workers compensation insurance in the state of Michigan. The organization was created in its current form on January 1, 1983 to collect, process and analyze workers compensation insurance data for member companies and state regulators. The CAOM has been the Designated Advisory Organization in Michigan for over three decades. This designation is maintained under a Memorandum of Understanding between The State of Michigan Data Collection Agency and the CAOM.

Among its primary duties, the CAOM develops advisory pure premiums member carriers may use in developing rates in the voluntary marketplace. It also promulgates policy experience modifications for member carriers under their respective filed Experience Rating Plan. The CAOM is continually looking to develop new products and services or enhance their current offering by leveraging technology that improves processing efficiency or results in more cost-effective solutions.



Company Operations – About Us Con't

CAOM manages a sister organization called the Michigan Workers Compensation Placement Facility (MWCPF, a.k.a. The Facility). The Facility is the market of last resort for employers who are statutorily required to have workers compensation insurance for their employees. The Facility assigns employers seeking coverage in the MWCPF to one of the designated servicing carriers to process their policy application and settle any resulting claims. The expenses for the MWCPF are shared proportionally among its members based on voluntary market share.

The CAOM's revenues are derived solely from membership fees, quarterly member expense assessments, and revenue generated from certain products and services. No state money is used to fund either operation.



Company Operations – CAOM Functions

○ Data Collection

- Some data elements associated with a work comp insurance transaction in the State of Michigan are required to be sent to CAOM.
- Policy Transactions
 - Data reporting of the insured policy that includes payroll and premium by classification.
- Unit Statistical Report Transactions
 - Data reporting required six months after policy expiration that includes audited payroll and premium, as well as any indemnity and medical claim activity.
- Financial Call Submissions
 - Data reporting of an insurance carrier's Workers' Compensation aggregate financials to support annual pricing analysis.

○ Risk Identification

- Insured (Employer) / Combinations / Mergers / Splits
 - Over time, businesses start-up, combine, merge, split, or re-emerge under a different scope of work.
 - CAOM maintains information related to employers in Michigan, to identify and accurately process their policy, claim, and experience modification data.



Company Operations – CAOM Functions Con't

- Proof of Coverage (POC)
 - Michigan statute requires employers maintain Workers' Compensation proof of coverage.
 - State of Michigan Workers Disability and Compensation Agency (WDCA) administers proof of coverage.
 - CAOM facilitates the POC process for member carriers by transmitting the necessary policy information to the WCA from their reported data.

- Experience Modification Promulgation
 - Maintain experience plan manuals that document the rules-based rating process.
 - Member carriers may file their own experience rating plan or file to use the experience rating plan parameters prepared for the assigned-risk market.
 - CAOM provides tools to assist members in obtaining accurate experience modification factors.
 - Online Experience Mod System (OEMS) – Web application and/or data file transfer
 - MiMod – Special experience modification request for prospective risks



Company Operations – CAOM Functions Con't

○ Data Analytics

• Voluntary Pure Premiums / Assigned Risk Rates

- The CAOM's financial data reporting process (MIFDRA web application) collects and aggregates premium and loss experience for pricing analysis.
- CAOM develops advisory class pure premiums and associated rating values for carrier use in the voluntary market.
- CAOM prepares and publishes class rates and associated rating values used by the Michigan Workers Compensation Placement Facility in pricing assigned risk business.
 - Class rates and rating values filed with and approved by the Michigan Department of Financial and Insurance Services (DIFS)

• Other Market Rating Values

- Similarly, the CAOM's financial data reporting process supports the development of other rating plan parameters.
- Examples include:
 - Experience rating plan – Expected Loss Rates, D-Ratios, Weights, and Ballasts
 - Retrospective rating plan – Excess loss pure premium factors for Loss and Loss & LAE combined.

• Carrier Benchmarking

- Provide carriers access to industry profiles based on various aspects of their exposures.
 - Market share
 - Size of risk distributions
 - Profitability



Company Operations – MWCPF Functions

- The CAOM's voluntary market services support many of the MWCPF functions but there are some functions specific to the Placement Facility.

- MWCPF Specific Services Include:
 - Servicing Carrier Bid and Selection Process
 - The MWCPF administers the servicing carrier selection process.
 - Member carriers seeking to be a servicing carrier must meet statutory requirements regarding service quality and financial viability.
 - The MWCPF Governing Board reviews the organization's recommendations and makes the final selection based on pre-defined selection criteria and proposed servicing carrier allowance.
 - Insured/Employer Assignment Process
 - The MWCPF staff assigns each risk to one of the designated servicing carriers to maintain allocation targets agreed to in the selection bid process.
 - Maintain underwriting manuals that provide program eligibility guidelines and assist in the assignment process.

- The MWCPF pays a management service fee for those services provided by CAOM.



Projects / Initiatives

○ 2019 Completed

- Member Invoice Portal – Phase 2
 - Facilitate electronic payment for product & service fees, membership, and expense share.
 - Utilize 3rd party NACHA compliant ACH processor for capturing member carrier payments

- Board Proxy Automation
 - Created a web portal allowing submission of member voting proxies for annual meeting.
 - Evaluating portal concept for delivery of other member / Board products and services.
 - Sharing success with other DCOs for possible implementation in other states.

- Introduced a 'Z1' record for reporting compliance/non-compliance issues
 - Similar approach used in other states

- Criticism Automation for Assigned Risk Servicing Carriers
 - Carriers can access information on demand
 - Eliminates the need to push a monthly Excel spreadsheet to carriers detailing compliance issues

Projects / Initiatives



○ 2019 Completed

- Synchronization of OEMS data file with OEMS application
 - Previously the OEMS data file was updated separately from the OEMS application refresh
 - Caused some modification factors to differ between the OEMS report and the OEMS application
 - Both the OEMS application and the OEMS data file are refreshed on Sunday to ensure the published modification factors are in sync.
- Implemented an automated Vendor invoice approval process using Office 365
 - Ensures vendor invoices go through the documented approval process
 - Provides electronic organization of all vendor invoices
- Miscellaneous
 - Developed a Governing Document voting portal to automate the approval process



Projects / Initiatives

○ 2020 Planned

- Prepare for new Indemnity Data Call
 - Collect new national data call related to detailed transaction activity occurring on any indemnity (lost-time) workers' compensation claims
 - 24 Mandatory reporters identified with 3-year written premium market share of 1% or higher
 - Represents approximately 80% of statewide premium writings
 - Initial reporting period is third quarter 2020, representing all indemnity claim activity in the preceding quarter
- Premium Change Transactions
 - Enhance WC Policy processing system to capture premium-bearing endorsements
 - Ensures captured premium aligns with member carrier financials
- Proof of Coverage (POC) 3.0
 - Evaluate the Workers' Disability and Compensation Agency enhanced POC 3.0 reporting standards
 - Currently provide pass-through service by submitting member carrier WC Policy data to WDCA
- WCIO Website
 - Maintenance and enhancements in collaboration with other DCOs and NCCI



Industry Collaboration

- CAOM is an active participant in the Workers Compensation Insurance Organizations (WCIO)
 - Consists of 11 Independent state DCOs and the National Council on Compensation Insurance (NCCI).
 - Principal goal is to simplify member carrier compliance across states while respecting State regulatory differences.

- Some common WCIO members support an independent joint venture called CDX
 - Compensation Data Exchange (CDX)
 - Member carrier portal for accessing “production ready” products / services supporting independent DCOs.

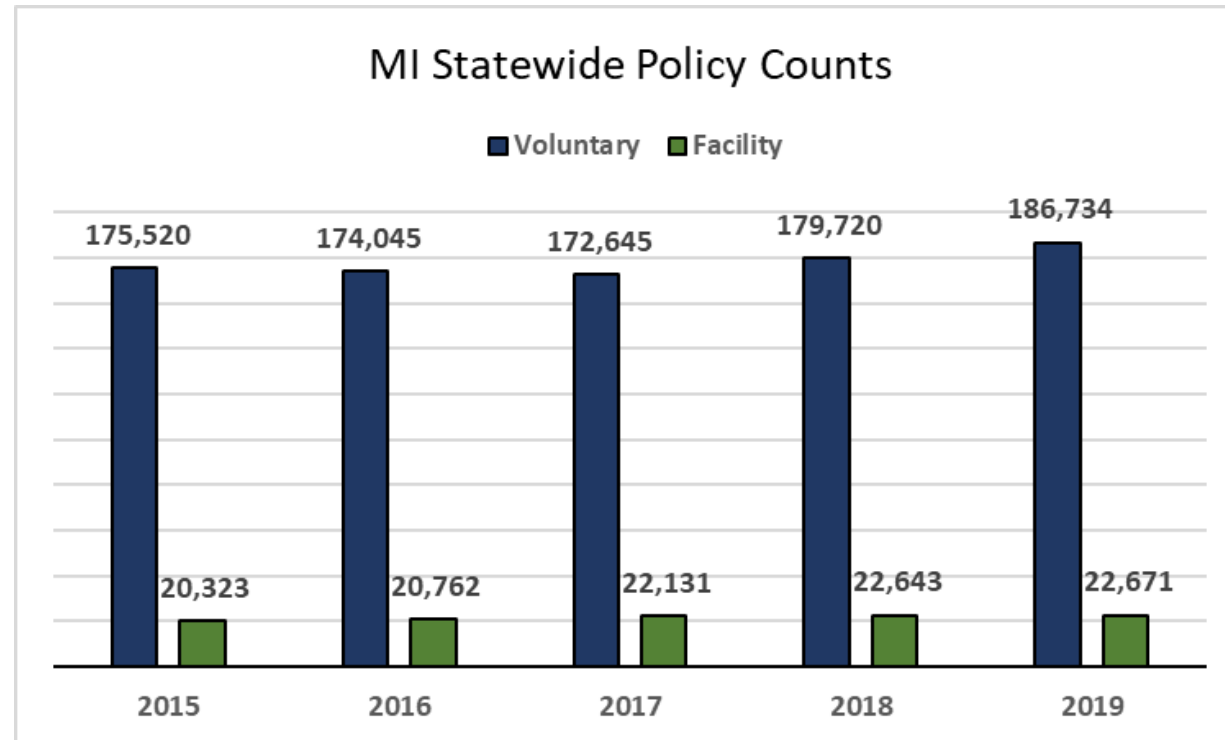
- CAOM collaborates with NCCI to ensure consistency on countrywide issues
 - Examples include:
 - Medical / Indemnity data call collection;
 - Excess loss factor actuarial methodology; and
 - Aggregate Loss Factor delivery (Table M replacement)

- Workers Compensation Research Institute (WCRI)
 - Non-profit organization dedicated to researching cost drivers in the Workers Compensation system

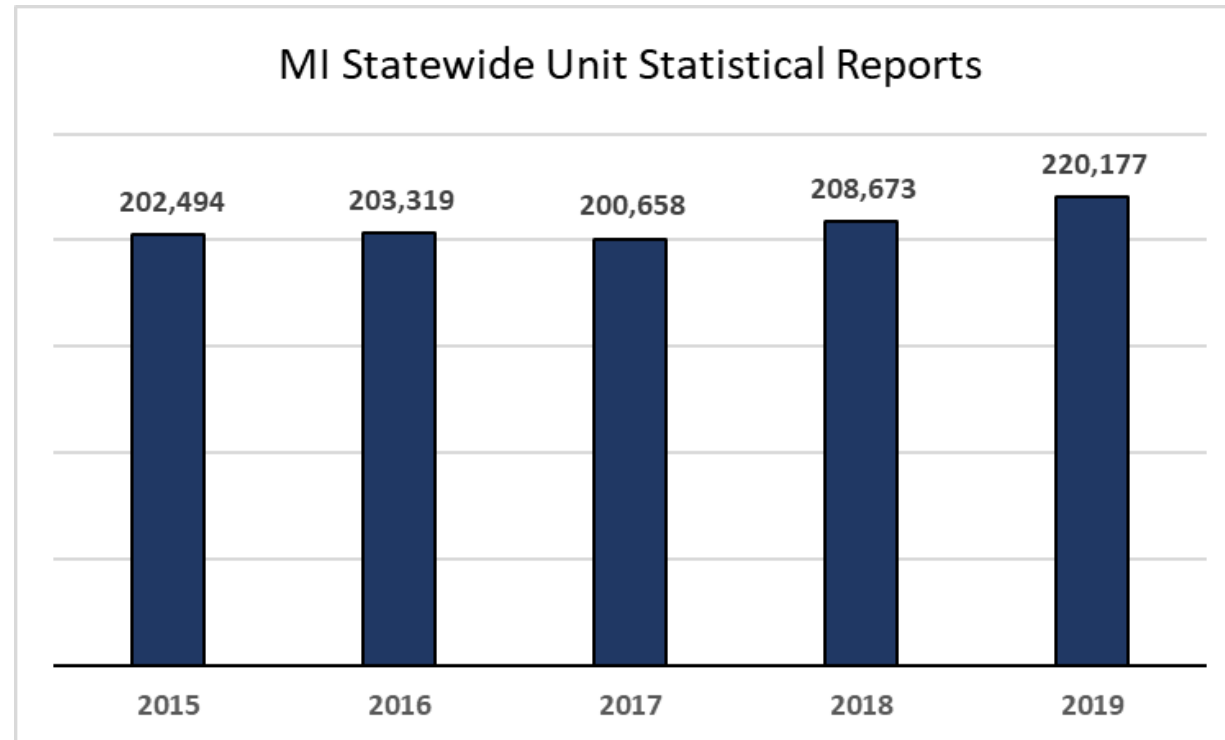


CAOM / MWCPCF
COMPANY METRICS

Company Operational Metrics

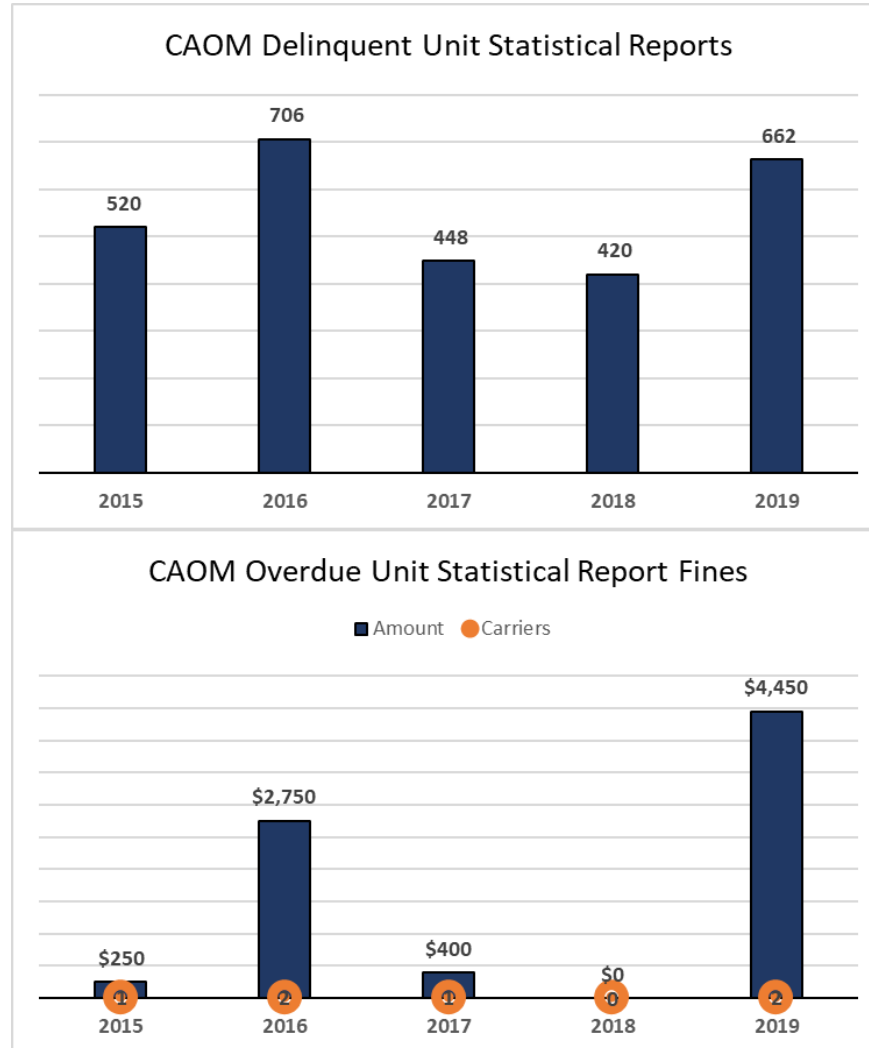


Company Operational Metrics

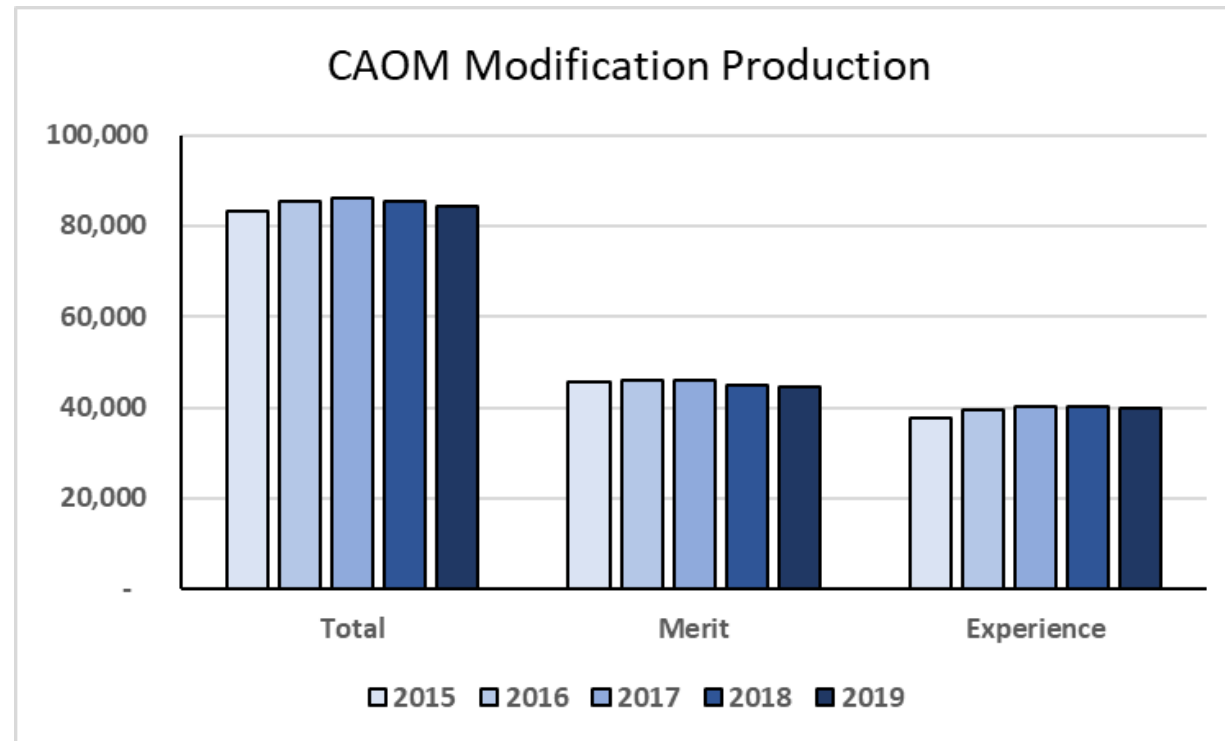




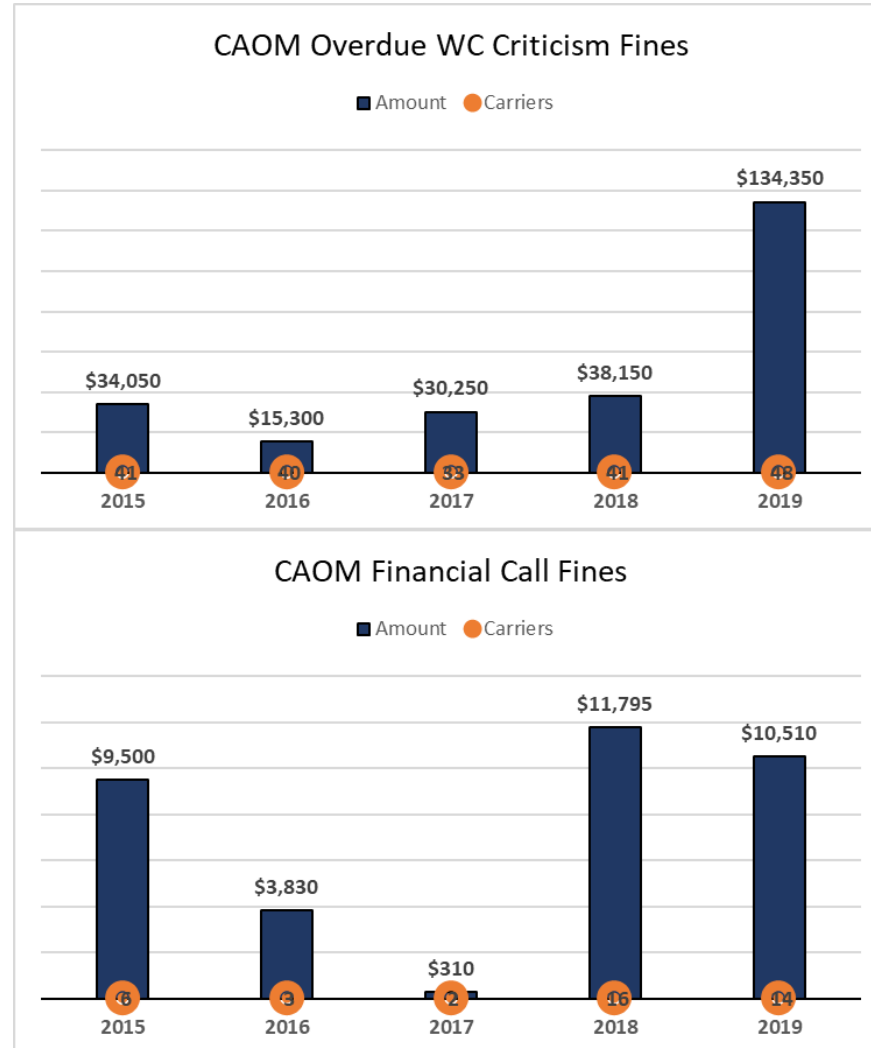
Company Operational Metrics



Company Operational Metrics



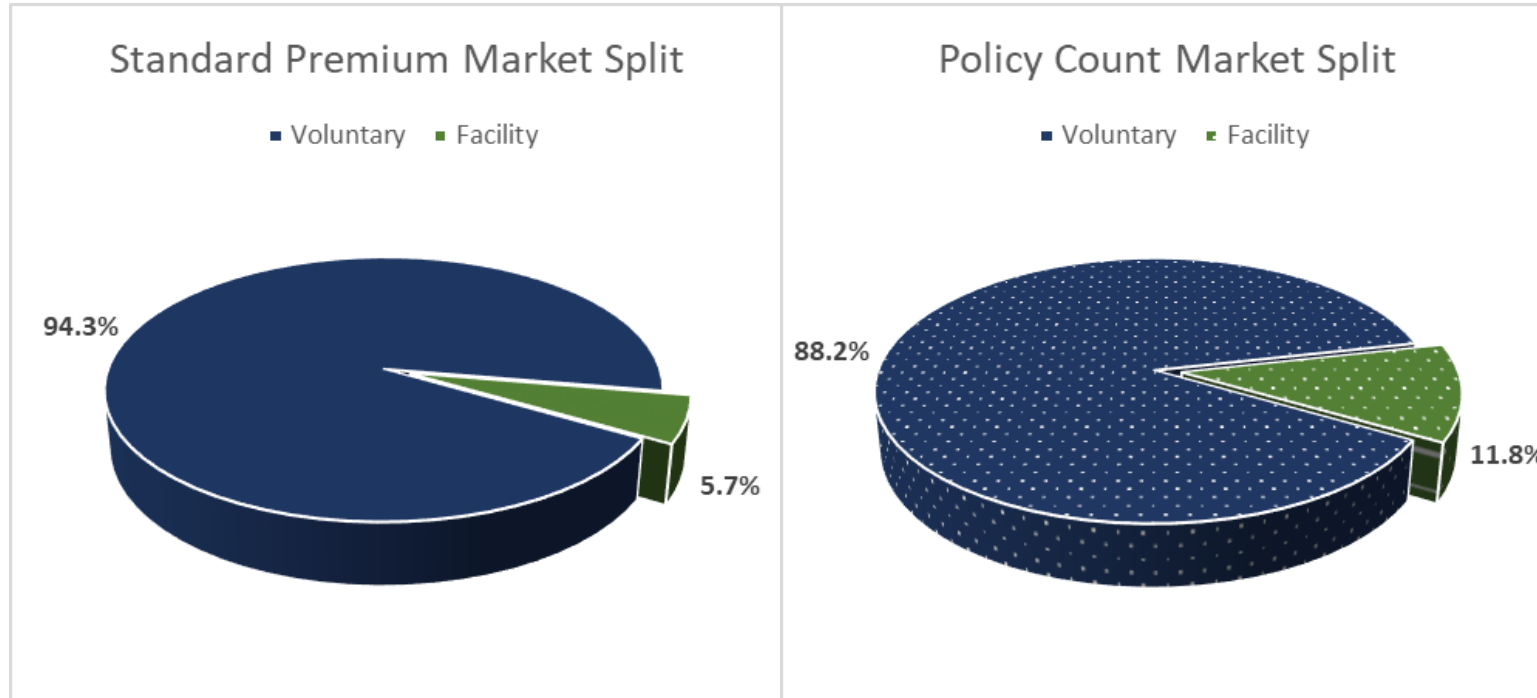
Company Operational Metrics





Company Operational Metrics - Facility

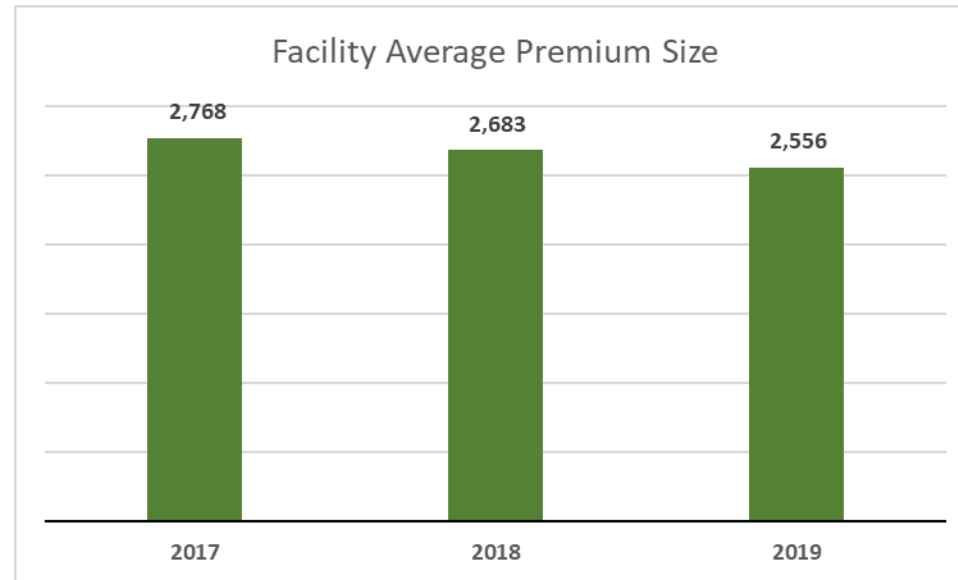
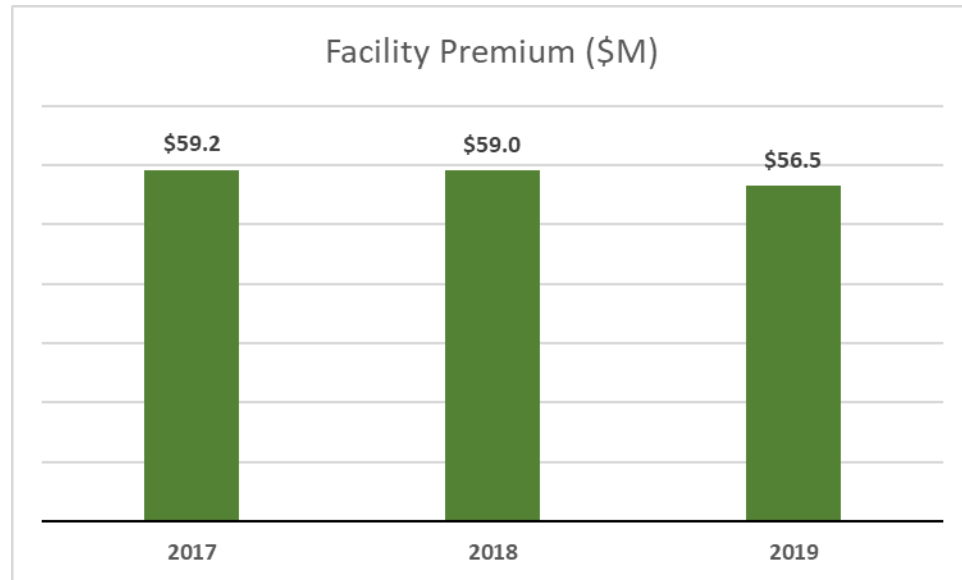
- Statewide Voluntary / Assigned Risk Split





Company Operational Metrics - Facility

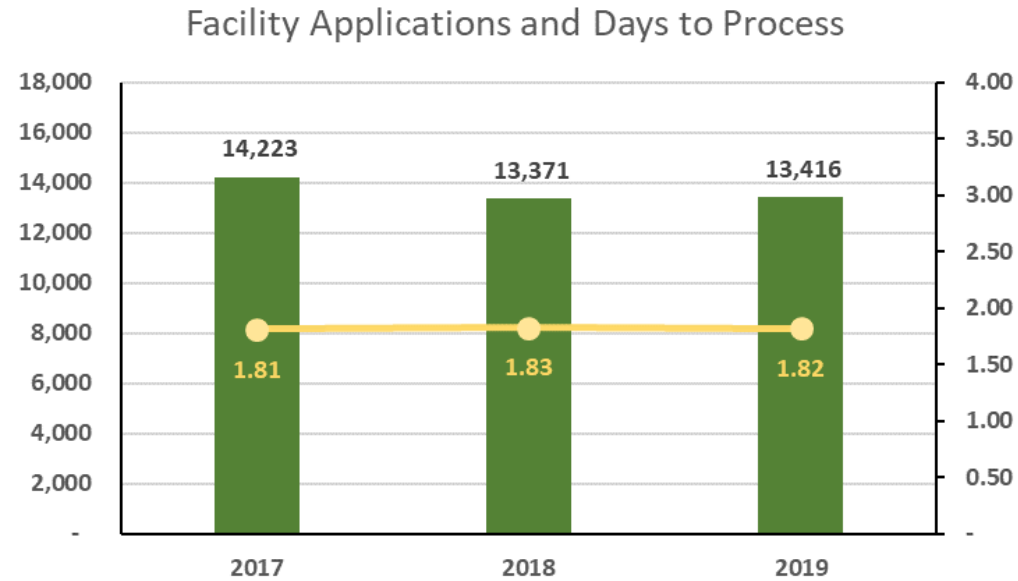
- Assigned Risk Premium and Average Policy Size History





Company Operational Metrics - Facility

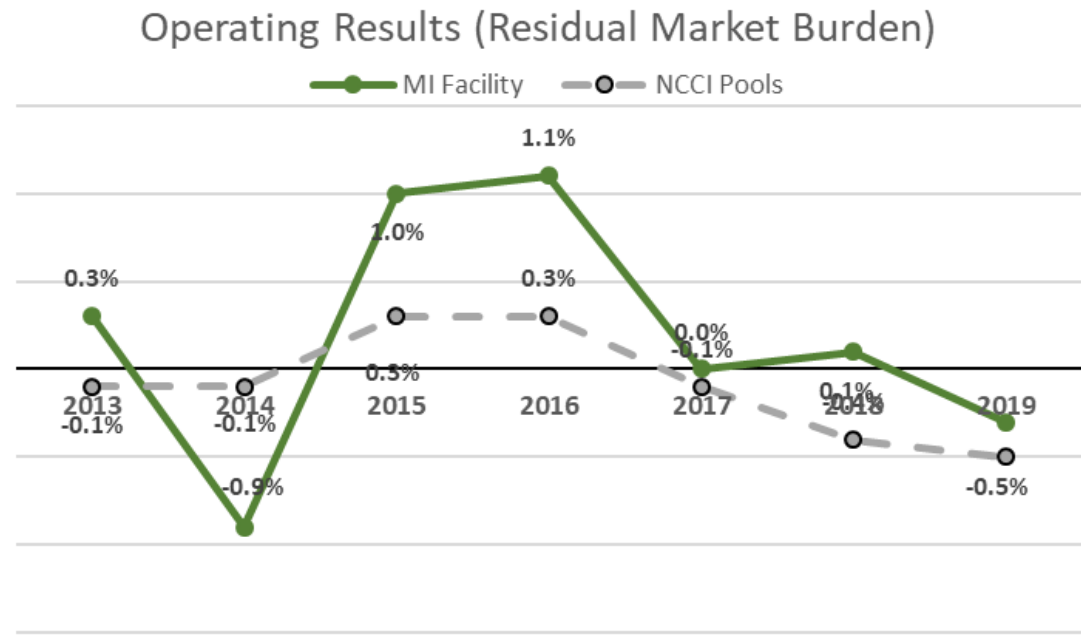
- Assigned Risk Processing Efficiency





Company Operational Metrics - Facility

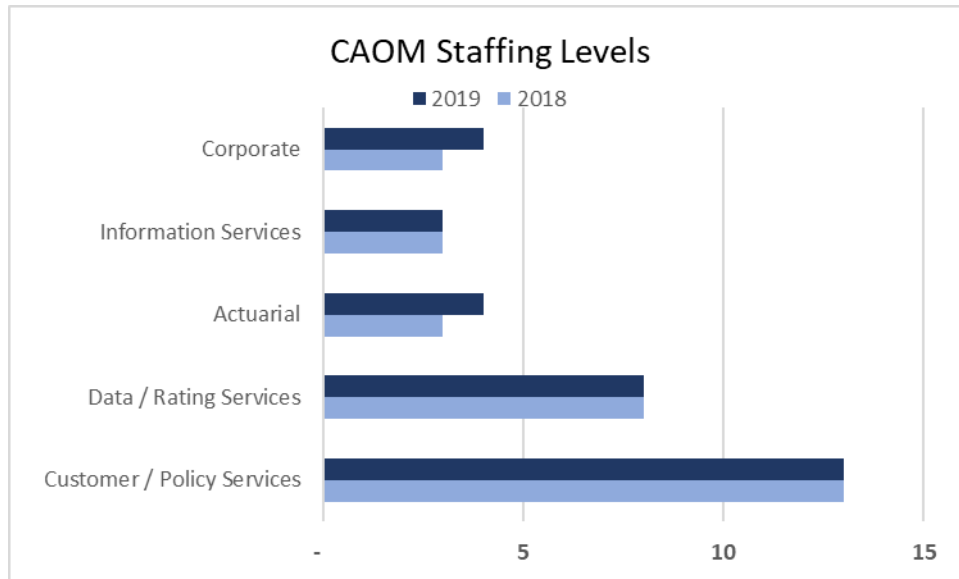
- Assigned Risk Pool Operating Results





Company Operational Metrics – CAOM / MWCPCF

- Staffing and Finances



Year	CAOM/Facility		
	Total Premium	Expense	Expense Ratio
2009	913,173,857	5,322,842	0.58%
2010	945,950,998	4,922,230	0.52%
2011	1,015,169,215	4,642,746	0.46%
2012	1,128,329,533	4,573,966	0.41%
2013	1,209,966,184	4,668,123	0.39%
2014	1,249,346,835	4,652,934	0.37%
2015	1,246,524,318	4,691,010	0.38%
2016*	1,178,157,746	4,632,320	0.39%
2017*	1,125,420,860	4,635,440	0.41%
2018*	1,099,265,320	4,499,578	0.41%
2019*	1,079,472,422	4,497,769	0.42%

* Ultimate Total Standard Premium projected as of March 2020

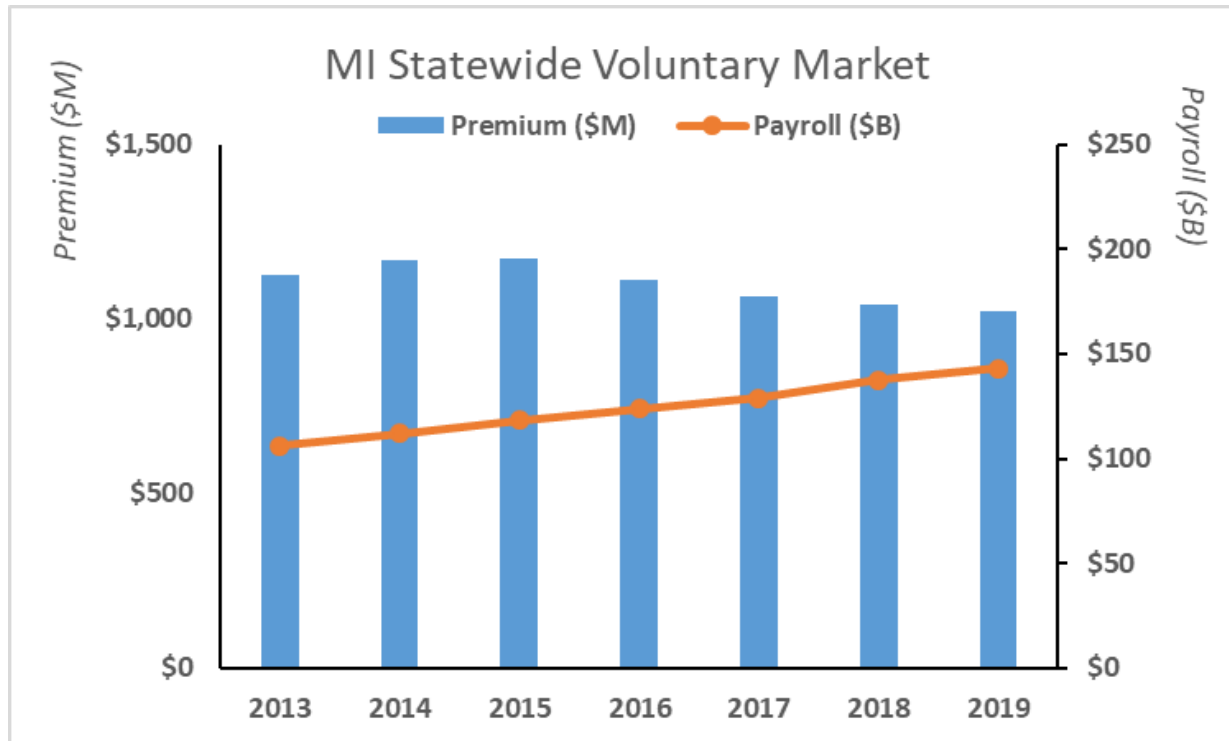


CAOM / MWCPCF
MICHIGAN WC MARKET UPDATE



Michigan Work Comp Market Update

- Payroll and Premium History





Michigan Work Comp Market Update

- Market Share

Top Twenty Writers by Insurance Group

By Standard Written Premium		
Rank	Group	2019
1	Accident Fund	21.9%
2	Travelers	7.5%
3	Hartford	4.6%
4	AIG	3.8%
5	Zurich	3.6%
6	Amerisure	3.1%
7	Michigan Insurance Company	3.1%
8	Farm Bureau	3.0%
9	Auto Owners	2.9%
10	Frankenmuth	2.8%
11	Liberty Mutual	2.6%
12	Manufacturing Technology	2.3%
13	Hastings	2.2%
14	Hanover	1.7%
15	Employers	1.7%
16	Old Republic	1.6%
17	Benchmark	1.5%
18	Continental Casualty	1.4%
19	ACE	1.4%
20	Cincinnati	1.3%

By Policy Count		
Rank	Group	2019
1	Accident Fund	14.7%
2	Hartford	12.2%
3	Travelers	8.7%
4	Auto Owners	6.8%
5	Farm Bureau	6.0%
6	Frankenmuth	4.0%
7	Hastings	3.1%
8	Michigan Insurance Company	3.1%
9	Hanover	3.0%
10	State Farm	2.6%
11	Fremont	1.8%
12	Cincinnati	1.8%
13	Continental Casualty	1.7%
14	Liberty Mutual	1.7%
15	Federal	1.6%
16	Employers	1.5%
17	Brotherhood Mutual	1.4%
18	ACE	1.3%
19	Acuity	1.1%
20	Benchmark	1.1%



Michigan Work Comp Market Update

- Top Class Codes

Top Twenty Governing Class Codes

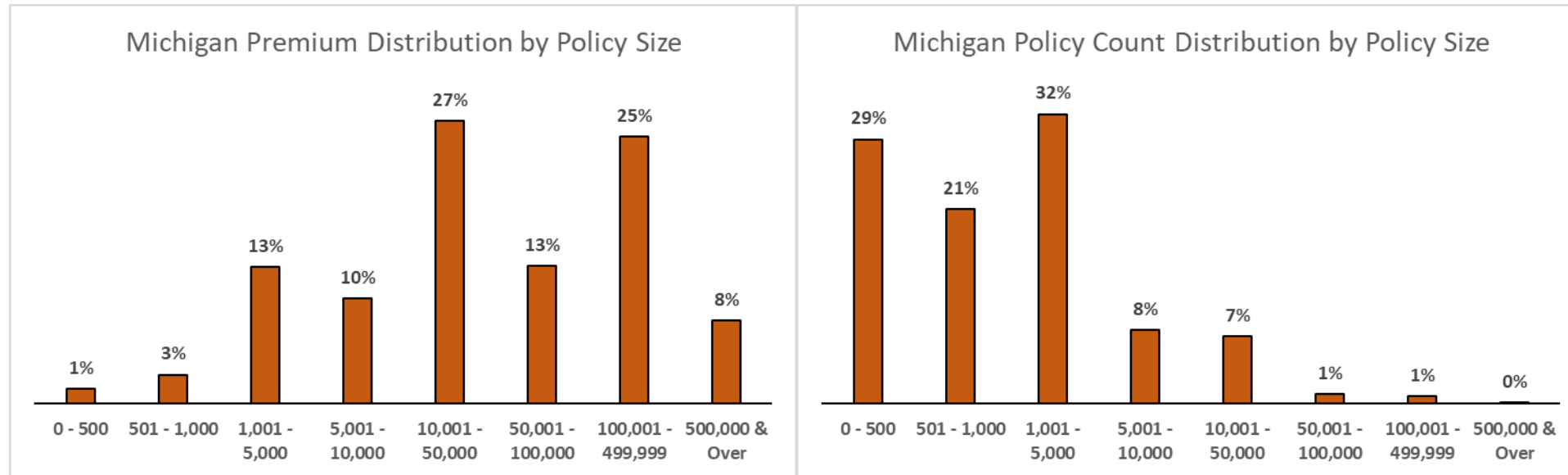
By Governing Class Count			
Rank	Class	Description	% Dist
1	8810	Clerical Office Employees	13.5%
2	8742	Outside Salespersons	7.4%
3	9058	Restaurant, Bar, Caterer, Food Service	6.0%
4	8832	Physician: Dentist	5.8%
5	9015	Janitorial Operations And Custodial Care	4.7%
6	8017	Store - Retail NOC	3.9%
7	8868	School, College, Church, Library, Museum: Professional	3.7%
8	8395	Automobile Repair Facility	2.3%
9	5645	Carpentry: Residential Not Exceeding Three Stories In Height	2.2%
10	0908	Domestic Workers - Inside - Occasional	2.0%
11	0913	Domestic Workers - Inside	1.8%
12	7380	Driver,Chauffeur - Noc; Ambulance Co.; School Bus Driver	1.7%
13	8820	Attorney: Law Office	1.4%
14	5190	Electrical Wiring-Within Building	1.2%
15	8803	Accountant, Auditor	1.2%
16	8601	Architect Or Engineer - Consulting; Surveyor	1.1%
17	0042	Landscape Gardening	1.1%
18	5183	Plumbing	1.0%
19	5191	Office Machine Or Appliance Installation, Inspection, Adjustment, Or Repair	0.9%
20	9586	Automobile Parts Dealers	0.9%

By Manual Premium			
Rank	Class	Description	% Dist
1	7208	Trucking: NOC - Drivers	4.7%
2	7380	Driver,Chauffeur - NOC; Ambulance Co.;School Bus Driver	3.4%
3	9015	Janitorial Operations And Custodial Care	3.2%
4	8395	Automobile Repair Facility	2.6%
5	9058	Restaurant, Bar, Caterer, Food Service	2.5%
6	7219	Trucking: NOC	2.4%
7	5645	Carpentry: Residential Not Exceeding Three Stories In Height	2.3%
8	8810	Clerical Office Employees; Drafting Employees	2.1%
9	4484	Plastics-Molded Products Mfg.	2.0%
10	3632	Machine Shop - NOC	1.6%
11	8829	Nursing Or Convalescent Home	1.6%
12	8835	Maid Service-Residential; Public Health Nursing Assoc; Baby Sitting Service	1.6%
13	3629	Precision Machined Parts Mfg.	1.5%
14	3076	Fireproof Equipment Mfg.	1.5%
15	5183	Plumbing	1.5%
16	9053	Adult Foster Care Assisted Living & Home For The Aged	1.4%
17	5221	Construction: Floors, Driveways, Yards, Or Sidewalks - Flat Work	1.4%
18	3724	Millwright Work Noc	1.3%
19	5190	Electrical Wiring-Within Building	1.3%
20	8017	Air Conditioning or Heating Installation, Service or Repair	1.3%



Michigan Work Comp Market Update

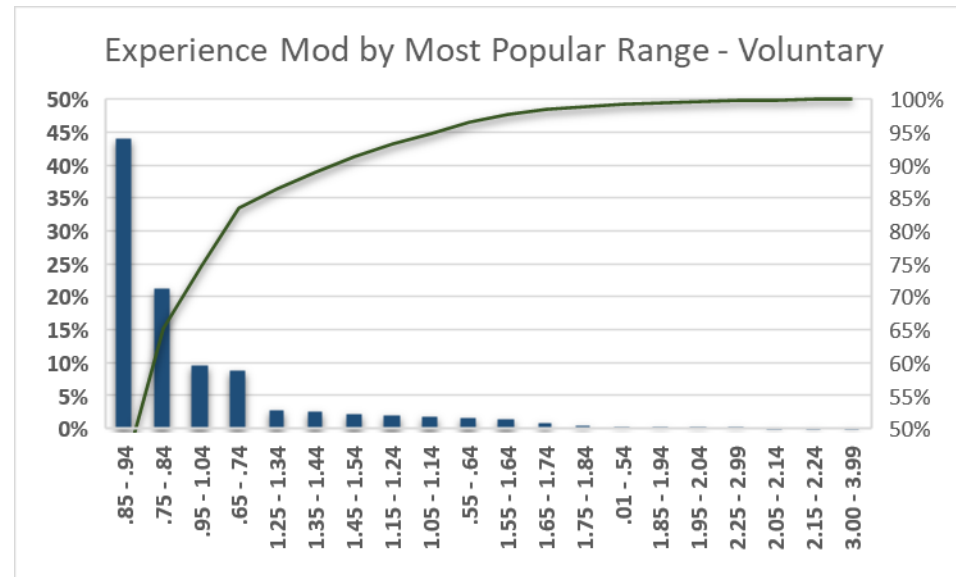
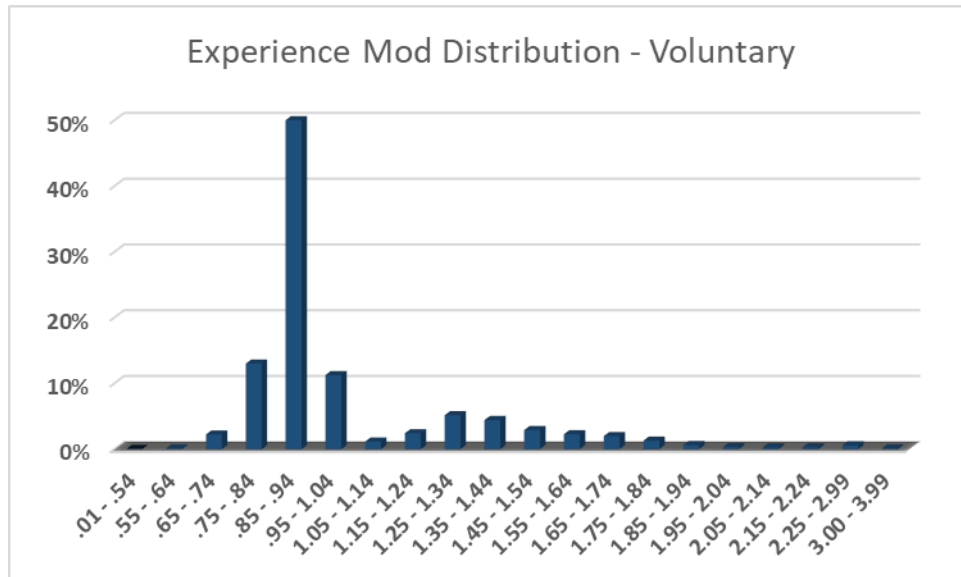
- Policy Size Distributions





Michigan Work Comp Market Update

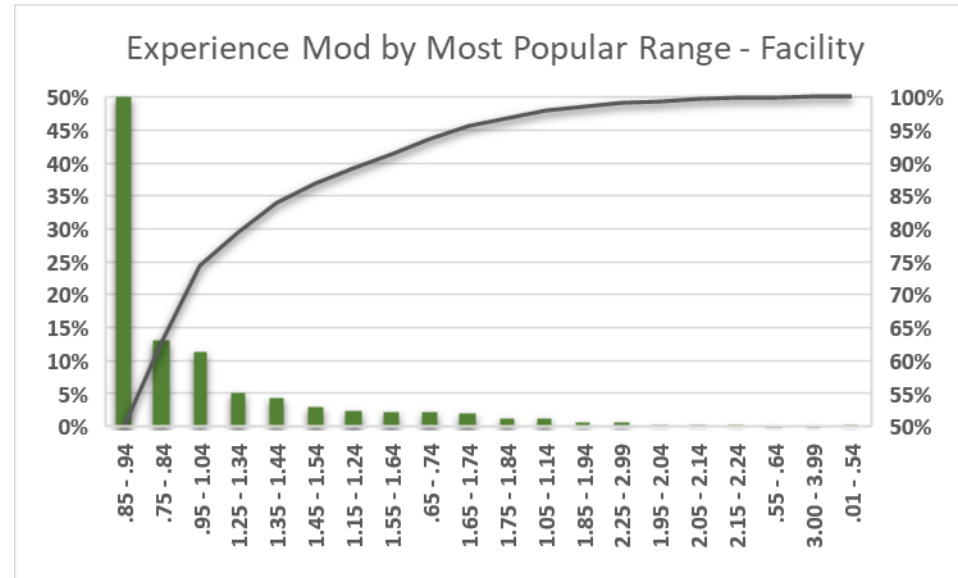
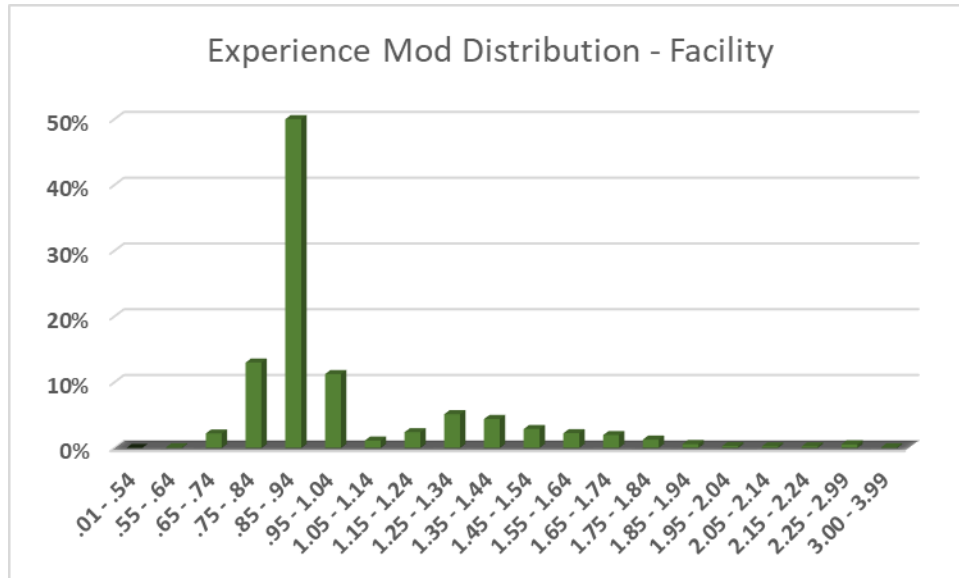
- Experience Rating Distributions – Voluntary Market





Michigan Work Comp Market Update

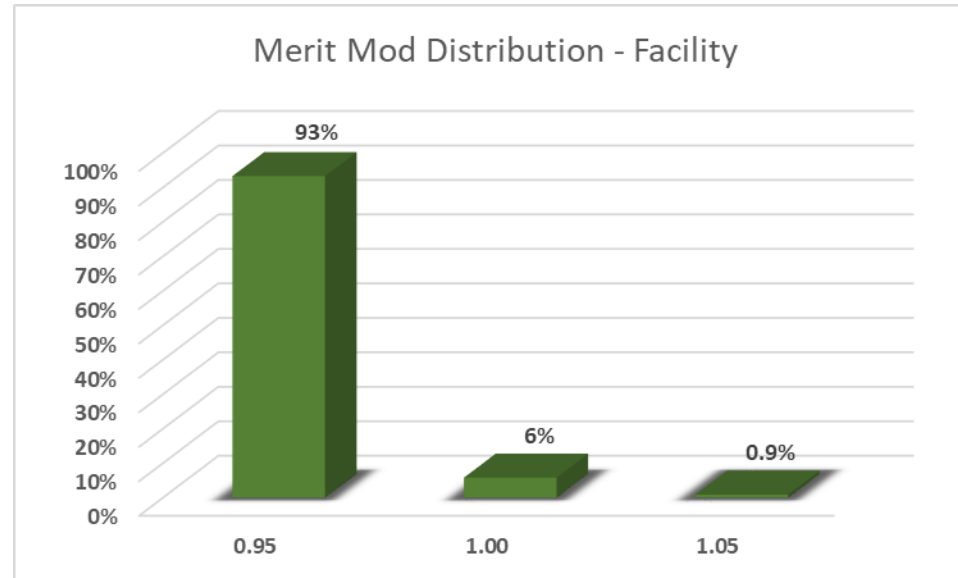
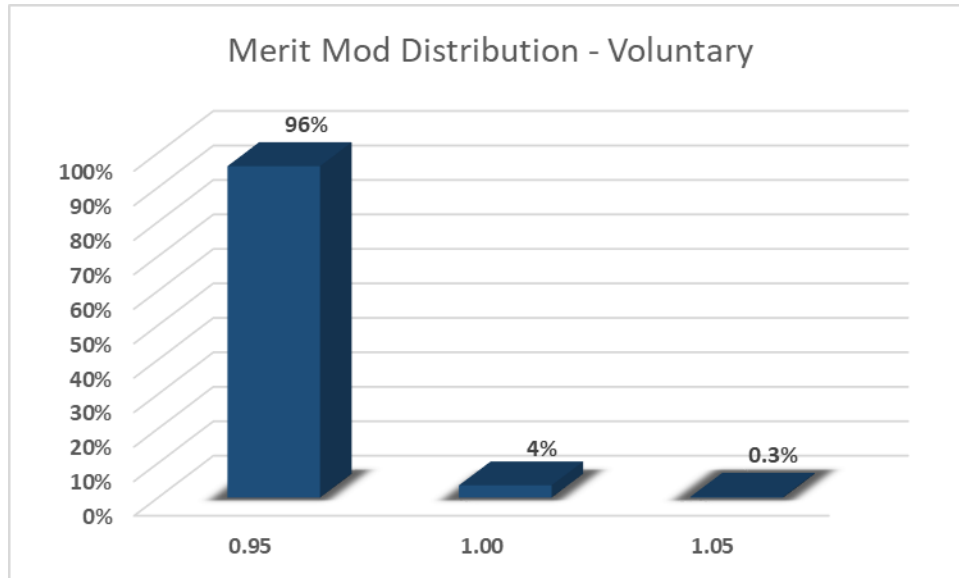
- Experience Rating Distributions – Assigned Risk Market





Michigan Work Comp Market Update

- Merit Mod Rating Distributions – Voluntary & Assigned Risk Market





Michigan Work Comp Market Update

- 1/1/2020 Rating Value Change
 - Voluntary Market (CAOM)

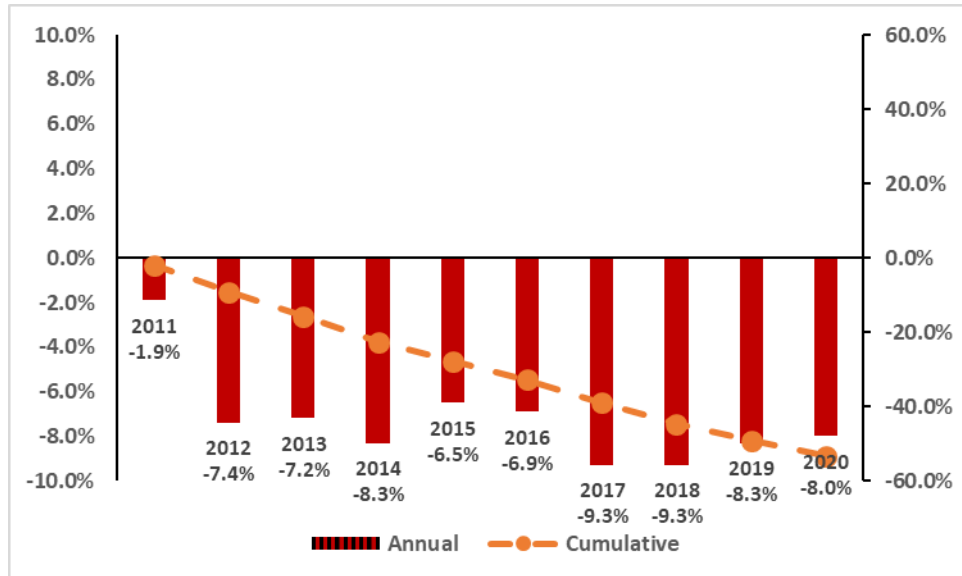
(1) Policy Year 2017 Indicated Change - Paid Development Method	0.867	-13.3%
(2) Policy Year 2016 Indicated Change - Paid Development Method	0.949	-5.1%
(3) Indicated Change Based on Experience and Benefits Change - Paid (Average 1 & 2)	0.908	-9.2%
(4) Policy Year 2017 Indicated Change - Paid + Case Development Method	0.856	-14.4%
(5) Policy Year 2016 Indicated Change - Paid + Case Development Method	0.993	-0.7%
(6) Indicated Change Based on Experience and Benefits Change - Paid + Case (Average 3 & 6)	0.925	-7.5%
(7) Indicated Change Based on Experience and Benefits Change (Average 3 & 6)	0.917	-8.3%
(8) Effect of Change in Loss-Based Expenses	1.003	0.3%
(9) Indicated Change Based on Experience, Benefits, and Loss-Based Expenses (7 x 8)	0.920	-8.0%

<u>Industry Group</u>	(10) <u>Overall Change</u>	(11) <u>Industry Differential</u>	(12) = (10) x (11) <u>Industry Group Change</u>	
Manufacturing	0.920	0.986	0.907	-9.3%
Contracting	0.920	1.000	0.920	-8.0%
Office & Clerical	0.920	1.004	0.924	-7.6%
Goods & Services	0.920	0.987	0.908	-9.2%
Miscellaneous	0.920	1.033	0.950	-5.0%
Overall	0.920	1.000	0.920	-8.0%

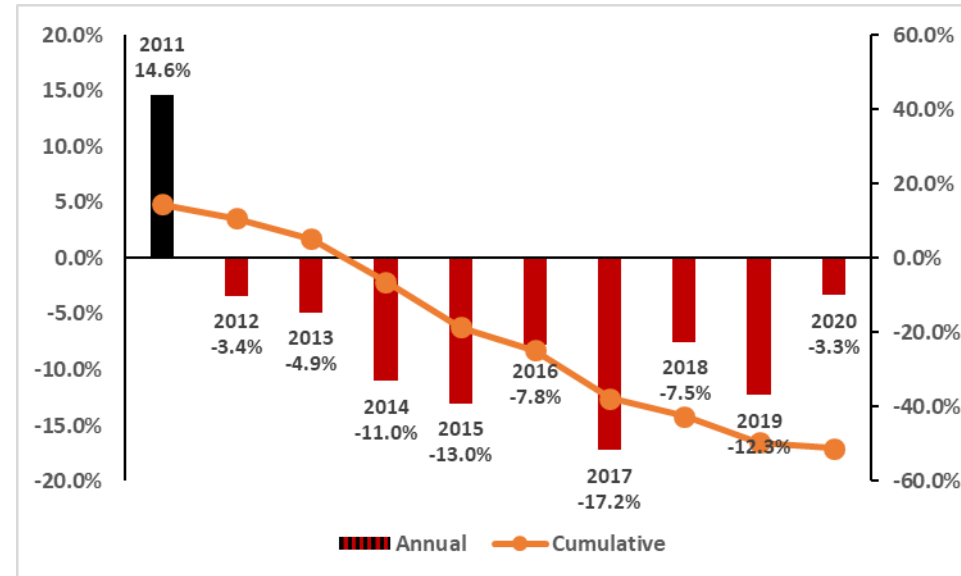


Michigan Work Comp Market Update

- Aggregate Price Level History
 - Voluntary Market (CAOM)



- Assigned Risk Market (MWCPF)





Michigan WC Market Update – Class Rate Quintiles

- The following report shows the distribution of the Voluntary Market manual rate by quintile, or 20% increment ranges.

- As Michigan is a competitively rated jurisdiction for workers compensation, carriers may elect to file class rates built in reference to the advisory pure premiums, or independently set their own class rates.

- Report Criteria
 - Top 100 Voluntary Individual Class Codes
 - Policy Year 2019 data
 - Maximum / Minimum Class Rate
 - Distribution both by Payroll and Policy Count

Michigan WC Market Update – Class Rate Quintiles



Class Code	Payroll	Policies	Highest Rate	Lowest Rate	Range	Payroll	%	Policies	%
0042	194,878,238	2,346	9.77	2.07	Range 1	15,410,836	8	143	6
					Range 2	77,845,069	40	991	42
					Range 3	67,288,065	35	826	35
					Range 4	27,622,017	14	328	14
					Range 5	6,712,251	3	59	3
0129	216,462,677	957	13.66	2.33	Range 1	215,628,095	100	952	99
					Range 2	135,096	0	4	0
					Range 3	0	0	0	0
					Range 4	0	0	0	0
					Range 5	699,486	0	1	0
2003	207,104,010	531	7.91	1.27	Range 1	154,227,469	74	282	53
					Range 2	45,298,467	22	168	32
					Range 3	4,715,301	2	52	10
					Range 4	1,492,614	1	17	3
					Range 5	1,370,159	1	12	2
2016	147,137,316	26	2.62	1.04	Range 1	48,043,478	33	8	31
					Range 2	96,669,713	66	5	19
					Range 3	1,381,231	1	4	15
					Range 4	66,448	0	1	4
					Range 5	976,446	1	8	31
2157	155,522,692	36	8.01	2.67	Range 1	116,338,058	75	9	25
					Range 2	36,458,811	23	10	28
					Range 3	2,052,942	1	11	31
					Range 4	637,881	0	5	14
					Range 5	35,000	0	1	3

Michigan WC Market Update – Class Rate Quintiles



Class Code	Payroll	Policies	Highest Rate	Lowest Rate	Range	Payroll	%	Policies	%
2881	146,266,649	222	4.19	0.91	Range 1	69,674,069	48	27	12
					Range 2	45,201,190	31	91	41
					Range 3	21,564,704	15	49	22
					Range 4	5,066,499	3	31	14
					Range 5	4,760,187	3	27	12
3076	683,063,021	409	5.00	1.12	Range 1	124,170,967	18	54	13
					Range 2	363,651,407	53	172	42
					Range 3	127,436,873	19	90	22
					Range 4	54,866,746	8	62	15
					Range 5	12,937,028	2	31	8
3095	560,771,228	601	3.38	0.80	Range 1	125,312,693	22	122	20
					Range 2	219,520,698	39	200	33
					Range 3	136,507,181	24	169	28
					Range 4	46,780,841	8	68	11
					Range 5	32,649,815	6	42	7
3096	221,196,613	351	5.07	0.94	Range 1	75,438,879	34	68	19
					Range 2	108,569,995	49	202	58
					Range 3	30,395,956	14	53	15
					Range 4	2,933,760	1	14	4
					Range 5	3,858,023	2	14	4
3116	181,270,937	304	5.32	1.25	Range 1	16,692,300	9	18	6
					Range 2	85,183,135	47	126	41
					Range 3	62,518,020	34	112	37
					Range 4	12,832,547	7	33	11
					Range 5	4,044,935	2	15	5



Michigan WC Market Update – Class Rate Quintiles

Class Code	Payroll	Policies	Highest Rate	Lowest Rate	Range	Payroll	%	Policies	%
3146	501,450,833	274	6.74	1.03	Range 1	241,651,595	48	109	40
					Range 2	239,222,593	48	139	51
					Range 3	13,975,416	3	18	7
					Range 4	4,169,037	1	5	2
					Range 5	2,432,192	0	3	1
3179	556,555,560	383	4.87	0.52	Range 1	496,434,236	89	288	75
					Range 2	48,345,631	9	74	19
					Range 3	7,268,045	1	10	3
					Range 4	3,660,691	1	6	2
					Range 5	846,957	0	5	1
3400	641,929,302	315	11.73	1.22	Range 1	590,192,364	92	221	70
					Range 2	50,509,362	8	84	27
					Range 3	0	0	0	0
					Range 4	463,144	0	3	1
					Range 5	764,432	0	7	2
3612	219,995,571	160	3.99	0.80	Range 1	100,868,122	46	48	30
					Range 2	104,588,885	48	63	39
					Range 3	4,916,454	2	19	12
					Range 4	6,192,627	3	15	9
					Range 5	3,429,483	2	16	10
3628	604,170,519	593	5.14	0.95	Range 1	157,549,552	26	91	15
					Range 2	333,017,717	55	304	51
					Range 3	67,786,070	11	107	18
					Range 4	32,377,158	5	51	9
					Range 5	13,440,022	2	41	7

Michigan WC Market Update – Class Rate Quintiles



Class Code	Payroll	Policies	Highest Rate	Lowest Rate	Range	Payroll	%	Policies	%
3629	1,013,717,251	924	3.80	0.76	Range 1	235,124,079	23	82	9
					Range 2	449,605,710	44	506	55
					Range 3	130,755,324	13	218	24
					Range 4	176,856,919	17	70	8
					Range 5	21,375,219	2	48	5
3632	695,873,436	1,060	7.08	1.30	Range 1	319,017,455	46	191	18
					Range 2	267,506,807	38	589	56
					Range 3	72,640,448	10	156	15
					Range 4	26,702,395	4	90	8
					Range 5	10,006,331	1	37	3
3681	424,682,801	213	3.09	0.48	Range 1	307,089,606	72	77	36
					Range 2	93,623,756	22	91	43
					Range 3	19,557,245	5	33	15
					Range 4	3,412,194	1	12	6
					Range 5	1,000,000	0	2	1
3685	250,685,479	286	2.74	0.45	Range 1	94,122,589	38	100	35
					Range 2	126,856,659	51	139	49
					Range 3	26,974,296	11	40	14
					Range 4	567,837	0	3	1
					Range 5	2,164,098	1	4	1
3724	512,537,093	1,406	14.09	1.35	Range 1	324,998,951	63	821	58
					Range 2	137,473,641	27	362	26
					Range 3	36,252,458	7	155	11
					Range 4	10,464,543	2	39	3
					Range 5	3,347,500	1	33	2



Michigan WC Market Update – Class Rate Quintiles

Class Code	Payroll	Policies	Highest Rate	Lowest Rate	Range	Payroll	%	Policies	%
3807	177,506,827	16	3.15	1.10	Range 1	164,174,494	92	3	19
					Range 2	1,943,626	1	7	44
					Range 3	4,261,097	2	3	19
					Range 4	6,855,610	4	2	13
					Range 5	272,000	0	1	6
3808	510,275,645	115	7.43	1.00	Range 1	454,155,044	89	59	51
					Range 2	45,992,325	9	42	37
					Range 3	9,988,676	2	12	10
					Range 4	85,400	0	1	1
					Range 5	54,200	0	1	1
3824	206,777,092	60	8.62	1.27	Range 1	187,357,177	91	22	37
					Range 2	14,673,874	7	24	40
					Range 3	4,394,078	2	11	18
					Range 4	80,000	0	1	2
					Range 5	271,963	0	2	3
4299	382,848,972	819	3.56	0.73	Range 1	91,827,099	24	129	16
					Range 2	201,128,125	53	398	49
					Range 3	67,885,860	18	194	24
					Range 4	14,524,183	4	56	7
					Range 5	7,483,705	2	42	5
4410	196,154,587	132	8.99	1.23	Range 1	128,234,497	65	60	45
					Range 2	63,531,145	32	62	47
					Range 3	2,476,482	1	6	5
					Range 4	0	0	0	0
					Range 5	1,912,463	1	4	3



Michigan WC Market Update – Class Rate Quintiles

Class Code	Payroll	Policies	Highest Rate	Lowest Rate	Range	Payroll	%	Policies	%
4459	226,427,933	137	6.17	0.91	Range 1	78,396,066	35	33	24
					Range 2	135,283,983	60	79	58
					Range 3	5,504,740	2	17	12
					Range 4	5,002,211	2	3	2
					Range 5	2,240,933	1	5	4
4484	1,261,671,860	545	6.70	0.89	Range 1	862,204,508	68	220	40
					Range 2	342,069,991	27	247	45
					Range 3	47,308,170	4	60	11
					Range 4	5,979,400	0	7	1
					Range 5	4,109,791	0	11	2
4511	1,052,830,442	1,567	1.87	0.24	Range 1	689,110,301	65	740	47
					Range 2	281,936,422	27	513	33
					Range 3	45,393,631	4	180	11
					Range 4	23,327,400	2	83	5
					Range 5	13,062,688	1	54	3
4825	265,496,474	65	1.46	0.44	Range 1	96,655,612	36	17	26
					Range 2	145,838,868	55	20	31
					Range 3	11,941,571	4	20	31
					Range 4	10,649,185	4	6	9
					Range 5	411,238	0	2	3
4829	303,834,409	58	2.00	0.23	Range 1	293,597,935	97	46	79
					Range 2	6,147,206	2	10	17
					Range 3	4,068,000	1	1	2
					Range 4	0	0	0	0
					Range 5	21,268	0	1	2

Michigan WC Market Update – Class Rate Quintiles



Class Code	Payroll	Policies	Highest Rate	Lowest Rate	Range	Payroll	%	Policies	%
5022	152,675,307	752	19.30	3.80	Range 1	65,293,321	43	262	35
					Range 2	68,269,496	45	313	42
					Range 3	6,668,417	4	71	9
					Range 4	8,464,469	6	67	9
					Range 5	3,979,604	3	39	5
5183	594,877,053	2,192	8.07	1.33	Range 1	119,895,566	20	263	12
					Range 2	325,826,767	55	1,389	63
					Range 3	84,078,405	14	281	13
					Range 4	36,903,353	6	106	5
					Range 5	28,172,962	5	158	7
5190	748,095,153	2,231	4.98	1.13	Range 1	199,136,777	27	346	16
					Range 2	386,630,992	52	1,118	50
					Range 3	99,077,613	13	500	22
					Range 4	40,449,951	5	142	6
					Range 5	22,799,820	3	128	6
5191	747,650,730	1,787	2.23	0.39	Range 1	354,935,696	47	492	28
					Range 2	229,274,411	31	697	39
					Range 3	120,804,193	16	435	24
					Range 4	29,028,488	4	95	5
					Range 5	13,607,942	2	68	4
5221	328,630,311	1,886	10.61	2.33	Range 1	71,712,118	22	218	12
					Range 2	160,602,770	49	1,012	54
					Range 3	38,531,863	12	232	12
					Range 4	38,041,882	12	262	14
					Range 5	19,741,678	6	166	9



Michigan WC Market Update – Class Rate Quintiles

Class Code	Payroll	Policies	Highest Rate	Lowest Rate	Range	Payroll	%	Policies	%
5403	163,947,414	983	21.97	3.93	Range 1	88,598,106	54	369	38
					Range 2	54,856,762	33	408	42
					Range 3	7,921,514	5	68	7
					Range 4	6,346,531	4	76	8
					Range 5	6,224,501	4	66	7
5437	239,130,435	2,288	12.05	2.40	Range 1	15,469,485	6	96	4
					Range 2	137,096,982	57	1,348	59
					Range 3	60,610,167	25	543	24
					Range 4	25,851,803	11	302	13
					Range 5	101,998	0	2	0
5476	188,609,502	1,806	17.38	2.58	Range 1	78,970,283	42	395	22
					Range 2	92,947,192	49	1,192	66
					Range 3	7,912,265	4	78	4
					Range 4	5,346,120	3	88	5
					Range 5	3,433,642	2	57	3
5538	161,995,554	581	10.52	1.79	Range 1	15,442,402	10	69	12
					Range 2	102,156,997	63	294	51
					Range 3	28,536,500	18	146	25
					Range 4	10,543,513	7	39	7
					Range 5	5,316,142	3	36	6
5550	466,120,990	1,596	8.49	1.56	Range 1	138,634,567	30	290	18
					Range 2	237,099,795	51	916	57
					Range 3	51,114,065	11	178	11
					Range 4	12,817,384	3	65	4
					Range 5	26,455,179	6	148	9

Michigan WC Market Update – Class Rate Quintiles



Class Code	Payroll	Policies	Highest Rate	Lowest Rate	Range	Payroll	%	Policies	%
5606	599,093,315	2,312	4.87	0.50	Range 1	420,949,691	70	1,174	51
					Range 2	148,458,884	25	869	38
					Range 3	4,602,058	1	53	2
					Range 4	12,233,674	2	124	5
					Range 5	12,849,008	2	92	4
5645	284,884,222	3,887	20.66	0.12	Range 1	343,500	0	9	0
					Range 2	2,152,904	1	16	0
					Range 3	174,899,375	61	2,443	63
					Range 4	72,944,823	26	943	24
					Range 5	34,543,620	12	479	12
6217	257,418,958	1,448	12.84	2.52	Range 1	103,904,305	40	357	25
					Range 2	96,904,877	38	575	40
					Range 3	33,853,180	13	302	21
					Range 4	17,668,365	7	148	10
					Range 5	5,088,231	2	66	5
6504	205,737,590	164	4.84	0.90	Range 1	28,115,181	14	32	20
					Range 2	165,038,318	80	93	57
					Range 3	9,134,029	4	24	15
					Range 4	1,953,237	1	10	6
					Range 5	1,496,825	1	5	3
7208	500,076,760	981	23.19	5.33	Range 1	301,708,688	60	448	46
					Range 2	128,602,943	26	287	29
					Range 3	67,459,897	13	234	24
					Range 4	1,618,065	0	4	0
					Range 5	687,167	0	8	1



Michigan WC Market Update – Class Rate Quintiles

Class Code	Payroll	Policies	Highest Rate	Lowest Rate	Range	Payroll	%	Policies	%
7219	845,437,900	676	17.56	2.56	Range 1	651,511,205	77	202	30
					Range 2	131,008,757	15	245	36
					Range 3	52,944,262	6	201	30
					Range 4	2,851,405	0	11	2
					Range 5	7,122,271	1	17	3
7380	1,393,964,574	8,544	8.99	2.04	Range 1	339,808,732	24	915	11
					Range 2	526,851,377	38	3,259	38
					Range 3	305,140,430	22	2,757	32
					Range 4	176,209,543	13	1,256	15
					Range 5	45,954,492	3	357	4
7403	315,760,575	65	7.31	2.59	Range 1	195,643,917	62	8	12
					Range 2	118,699,357	38	49	75
					Range 3	723,279	0	4	6
					Range 4	223,268	0	1	2
					Range 5	470,754	0	3	5
7405	1,030,859,565	21	1.27	0.72	Range 1	832,237,408	81	5	24
					Range 2	0	0	0	0
					Range 3	9,229,029	1	3	14
					Range 4	188,919,785	18	11	52
					Range 5	473,343	0	2	10
7538	144,315,974	46	8.88	2.12	Range 1	124,462,781	86	31	67
					Range 2	18,280,151	13	8	17
					Range 3	809,542	1	5	11
					Range 4	463,500	0	1	2
					Range 5	300,000	0	1	2

Michigan WC Market Update – Class Rate Quintiles



Class Code	Payroll	Policies	Highest Rate	Lowest Rate	Range	Payroll	%	Policies	%
7539	215,472,298	65	2.03	0.41	Range 1	24,383,636	11	9	14
					Range 2	146,888,599	68	41	63
					Range 3	22,196,249	10	7	11
					Range 4	19,711,634	9	5	8
					Range 5	2,292,180	1	3	5
7600	309,254,313	261	8.55	2.16	Range 1	124,029,926	40	29	11
					Range 2	143,120,974	46	116	44
					Range 3	29,911,365	10	68	26
					Range 4	8,681,175	3	36	14
					Range 5	3,510,873	1	12	5
7610	363,293,690	413	1.08	0.19	Range 1	139,469,042	38	50	12
					Range 2	178,317,193	49	159	38
					Range 3	22,818,281	6	86	21
					Range 4	15,434,552	4	82	20
					Range 5	7,254,622	2	36	9
7720	400,656,671	404	6.83	0.77	Range 1	305,583,842	76	135	33
					Range 2	35,604,022	9	75	19
					Range 3	29,425,106	7	42	10
					Range 4	16,838,339	4	69	17
					Range 5	13,205,362	3	83	21
8006	448,562,698	1,537	4.05	0.73	Range 1	282,386,487	63	594	39
					Range 2	136,618,904	30	602	39
					Range 3	23,188,599	5	269	18
					Range 4	3,834,276	1	34	2
					Range 5	2,534,432	1	38	2

Michigan WC Market Update – Class Rate Quintiles



Class Code	Payroll	Policies	Highest Rate	Lowest Rate	Range	Payroll	%	Policies	%
8008	523,988,981	1,144	1.74	0.34	Range 1	332,262,481	63	414	36
					Range 2	136,819,364	26	420	37
					Range 3	34,516,145	7	159	14
					Range 4	16,803,228	3	114	10
					Range 5	3,587,763	1	37	3
8010	810,294,432	2,947	2.57	0.39	Range 1	149,246,776	18	209	7
					Range 2	405,988,354	50	1,538	52
					Range 3	141,588,730	17	668	23
					Range 4	98,838,916	12	418	14
					Range 5	14,631,656	2	115	4
8013	206,077,128	727	0.72	0.12	Range 1	91,446,446	44	191	26
					Range 2	74,482,936	36	321	44
					Range 3	37,238,735	18	190	26
					Range 4	737,566	0	7	1
					Range 5	2,171,445	1	18	2
8017	2,166,795,814	7,755	2.19	0.48	Range 1	836,420,489	39	1,745	23
					Range 2	947,964,401	44	3,072	40
					Range 3	242,621,014	11	2,039	26
					Range 4	111,745,300	5	600	8
					Range 5	28,044,610	1	299	4
8018	626,127,600	1,406	6.96	1.03	Range 1	428,427,556	68	610	43
					Range 2	179,905,035	29	690	49
					Range 3	11,360,356	2	65	5
					Range 4	2,636,766	0	14	1
					Range 5	3,797,887	1	27	2



Michigan WC Market Update – Class Rate Quintiles

Class Code	Payroll	Policies	Highest Rate	Lowest Rate	Range	Payroll	%	Policies	%
8033	391,330,320	505	3.73	0.77	Range 1	116,516,483	30	106	21
					Range 2	139,159,671	36	202	40
					Range 3	84,285,430	22	101	20
					Range 4	35,614,086	9	65	13
					Range 5	15,754,650	4	31	6
8039	924,354,032	33	2.16	0.70	Range 1	73,812,827	8	9	27
					Range 2	848,371,491	92	17	52
					Range 3	2,135,664	0	3	9
					Range 4	10,130	0	3	9
					Range 5	23,920	0	1	3
8044	177,843,595	472	4.99	1.12	Range 1	66,143,514	37	56	12
					Range 2	44,128,711	25	155	33
					Range 3	28,887,832	16	159	34
					Range 4	38,478,859	22	101	21
					Range 5	204,679	0	1	0
8045	607,701,816	703	1.69	0.27	Range 1	545,590,469	90	508	72
					Range 2	54,961,496	9	177	25
					Range 3	5,392,486	1	10	1
					Range 4	60,000	0	1	0
					Range 5	1,697,365	0	7	1
8046	171,446,512	321	3.19	0.77	Range 1	116,204,366	68	40	12
					Range 2	35,574,128	21	142	44
					Range 3	14,205,149	8	112	35
					Range 4	5,221,717	3	24	7
					Range 5	241,152	0	3	1

Michigan WC Market Update – Class Rate Quintiles



Class Code	Payroll	Policies	Highest Rate	Lowest Rate	Range	Payroll	%	Policies	%
8058	147,210,383	267	4.12	0.94	Range 1	10,086,235	7	24	9
					Range 2	107,779,023	73	76	28
					Range 3	15,026,908	10	87	33
					Range 4	10,359,722	7	48	18
					Range 5	3,958,495	3	32	12
8107	206,010,204	382	5.99	0.93	Range 1	121,781,508	59	125	33
					Range 2	51,620,704	25	144	38
					Range 3	23,358,564	11	67	18
					Range 4	5,351,468	3	36	9
					Range 5	3,897,960	2	11	3
8227	152,404,931	1,376	7.13	1.60	Range 1	37,264,929	24	222	16
					Range 2	54,440,543	36	389	28
					Range 3	43,733,257	29	487	35
					Range 4	9,024,674	6	148	11
					Range 5	7,941,528	5	130	9
8232	172,551,959	516	9.26	1.99	Range 1	74,221,935	43	36	7
					Range 2	56,072,176	32	157	30
					Range 3	26,246,475	15	196	38
					Range 4	9,436,966	5	77	15
					Range 5	6,574,407	4	50	10
8292	242,294,750	540	7.52	1.48	Range 1	76,140,170	31	74	14
					Range 2	121,629,179	50	248	46
					Range 3	24,861,922	10	118	22
					Range 4	18,031,393	7	81	15
					Range 5	1,632,086	1	19	4



Michigan WC Market Update – Class Rate Quintiles

Class Code	Payroll	Policies	Highest Rate	Lowest Rate	Range	Payroll	%	Policies	%
8387	309,379,026	1,421	7.41	1.19	Range 1	143,991,560	47	248	17
					Range 2	113,310,499	37	675	48
					Range 3	34,281,928	11	398	28
					Range 4	17,721,597	6	99	7
					Range 5	73,442	0	1	0
8393	346,508,699	1,199	3.97	0.81	Range 1	49,713,884	14	88	7
					Range 2	137,279,286	40	407	34
					Range 3	110,489,651	32	562	47
					Range 4	37,339,813	11	80	7
					Range 5	11,686,065	3	62	5
8395	1,234,860,818	4,894	8.08	1.07	Range 1	576,891,749	47	1,541	31
					Range 2	517,205,048	42	2,615	53
					Range 3	113,373,947	9	567	12
					Range 4	27,370,650	2	173	4
					Range 5	19,424	0	2	0
8401	211,439,222	1,096	2.35	0.25	Range 1	125,119,306	59	506	46
					Range 2	58,865,084	28	476	43
					Range 3	2,361,761	1	8	1
					Range 4	17,567,603	8	57	5
					Range 5	7,525,468	4	49	4
8601	1,599,906,772	2,294	1.25	0.12	Range 1	1,105,316,866	69	1,189	52
					Range 2	366,295,559	23	821	36
					Range 3	98,455,935	6	235	10
					Range 4	17,061,065	1	25	1
					Range 5	12,777,347	1	37	2

Michigan WC Market Update – Class Rate Quintiles



Class Code	Payroll	Policies	Highest Rate	Lowest Rate	Range	Payroll	%	Policies	%
8720	160,970,954	479	2.41	0.52	Range 1	47,096,207	29	77	16
					Range 2	50,750,670	32	144	30
					Range 3	42,814,025	27	160	33
					Range 4	16,981,124	11	80	17
					Range 5	3,328,928	2	18	4
8742	11,179,619,874	26,980	20.00	0.09	Range 1	11,179,495,074	100	26,979	100
					Range 2	0	0	0	0
					Range 3	0	0	0	0
					Range 4	0	0	0	0
					Range 5	124,800	0	1	0
8748	634,415,789	1,010	1.24	0.19	Range 1	180,840,862	29	220	22
					Range 2	314,496,679	50	508	50
					Range 3	67,840,925	11	187	19
					Range 4	56,612,035	9	66	7
					Range 5	14,625,288	2	29	3
8755	153,476,825	250	0.72	0.09	Range 1	23,022,533	15	57	23
					Range 2	31,612,769	21	63	25
					Range 3	67,250,229	44	56	22
					Range 4	14,846,549	10	66	26
					Range 5	16,744,745	11	8	3
8803	2,090,902,564	2,617	6.00	0.01	Range 1	2,090,812,564	100	2,616	100
					Range 2	0	0	0	0
					Range 3	0	0	0	0
					Range 4	0	0	0	0
					Range 5	90,000	0	1	0



Michigan WC Market Update – Class Rate Quintiles

Class Code	Payroll	Policies	Highest Rate	Lowest Rate	Range	Payroll	%	Policies	%
8810	49,280,907,772	73,265	18.00	0.01	Range 1	49,280,834,358	100	73,260	100
					Range 2	66,602	0	2	0
					Range 3	0	0	0	0
					Range 4	1	0	1	0
					Range 5	6,811	0	2	0
8820	1,327,223,771	2,479	10.00	0.04	Range 1	1,327,020,871	100	2,478	100
					Range 2	0	0	0	0
					Range 3	0	0	0	0
					Range 4	0	0	0	0
					Range 5	202,900	0	1	0
8829	1,030,927,986	197	5.45	1.25	Range 1	514,843,585	50	71	36
					Range 2	407,713,981	40	48	24
					Range 3	51,926,073	5	35	18
					Range 4	46,616,699	5	33	17
					Range 5	9,827,648	1	10	5
8831	512,731,655	1,318	2.59	0.50	Range 1	237,136,281	46	462	35
					Range 2	169,028,668	33	474	36
					Range 3	70,752,694	14	243	18
					Range 4	28,625,556	6	123	9
					Range 5	7,188,456	1	16	1
8832	5,764,066,934	8,751	0.90	0.10	Range 1	3,734,699,950	65	4,764	54
					Range 2	1,892,606,821	33	3,673	42
					Range 3	135,964,854	2	313	4
					Range 4	0	0	0	0
					Range 5	795,309	0	1	0



Michigan WC Market Update – Class Rate Quintiles

Class Code	Payroll	Policies	Highest Rate	Lowest Rate	Range	Payroll	%	Policies	%
8833	876,931,719	276	2.47	0.43	Range 1	452,625,272	52	73	26
					Range 2	293,551,842	33	103	37
					Range 3	113,068,224	13	90	33
					Range 4	10,990,716	1	8	3
					Range 5	6,695,665	1	2	1
8835	978,989,583	1,254	6.23	0.99	Range 1	197,947,179	20	187	15
					Range 2	625,980,590	64	865	69
					Range 3	142,079,845	15	175	14
					Range 4	4,641,686	0	16	1
					Range 5	8,340,283	1	11	1
8868	2,157,381,096	7,328	1.06	0.13	Range 1	1,284,404,660	60	5,523	75
					Range 2	537,885,033	25	1,171	16
					Range 3	174,832,412	8	336	5
					Range 4	99,967,566	5	134	2
					Range 5	60,291,425	3	164	2
8869	1,551,523,614	1,002	0.83	0.16	Range 1	646,697,689	42	201	20
					Range 2	816,416,400	53	504	50
					Range 3	66,718,041	4	210	21
					Range 4	14,087,809	1	67	7
					Range 5	7,603,675	0	20	2
8901	648,602,264	72	0.30	0.04	Range 1	640,764,284	99	45	63
					Range 2	5,616,830	1	16	22
					Range 3	340,660	0	4	6
					Range 4	374,500	0	2	3
					Range 5	1,505,990	0	5	7



Michigan WC Market Update – Class Rate Quintiles

Class Code	Payroll	Policies	Highest Rate	Lowest Rate	Range	Payroll	%	Policies	%
9015	1,865,946,298	13,712	7.64	0.98	Range 1	355,890,027	19	1,098	8
					Range 2	963,930,984	52	7,213	53
					Range 3	397,960,619	21	3,276	24
					Range 4	122,576,839	7	1,665	12
					Range 5	25,587,829	1	495	4
9052	366,830,330	1,134	5.35	0.63	Range 1	264,166,503	72	593	52
					Range 2	77,453,517	21	292	26
					Range 3	17,634,907	5	231	20
					Range 4	4,599,460	1	23	2
					Range 5	2,975,943	1	29	3
9053	727,591,854	836	6.54	1.25	Range 1	223,860,216	31	198	24
					Range 2	362,092,648	50	463	55
					Range 3	125,943,664	17	140	17
					Range 4	13,612,351	2	32	4
					Range 5	2,082,975	0	3	0
9058	3,884,173,634	11,515	2.80	0.46	Range 1	1,999,111,635	51	4,600	40
					Range 2	1,367,743,830	35	4,127	36
					Range 3	392,999,757	10	2,187	19
					Range 4	44,598,973	1	193	2
					Range 5	79,719,439	2	408	4
9063	279,410,256	1,160	2.14	0.36	Range 1	91,564,139	33	400	34
					Range 2	100,510,861	36	365	31
					Range 3	35,068,502	13	170	15
					Range 4	43,139,428	15	167	14
					Range 5	9,127,326	3	58	5



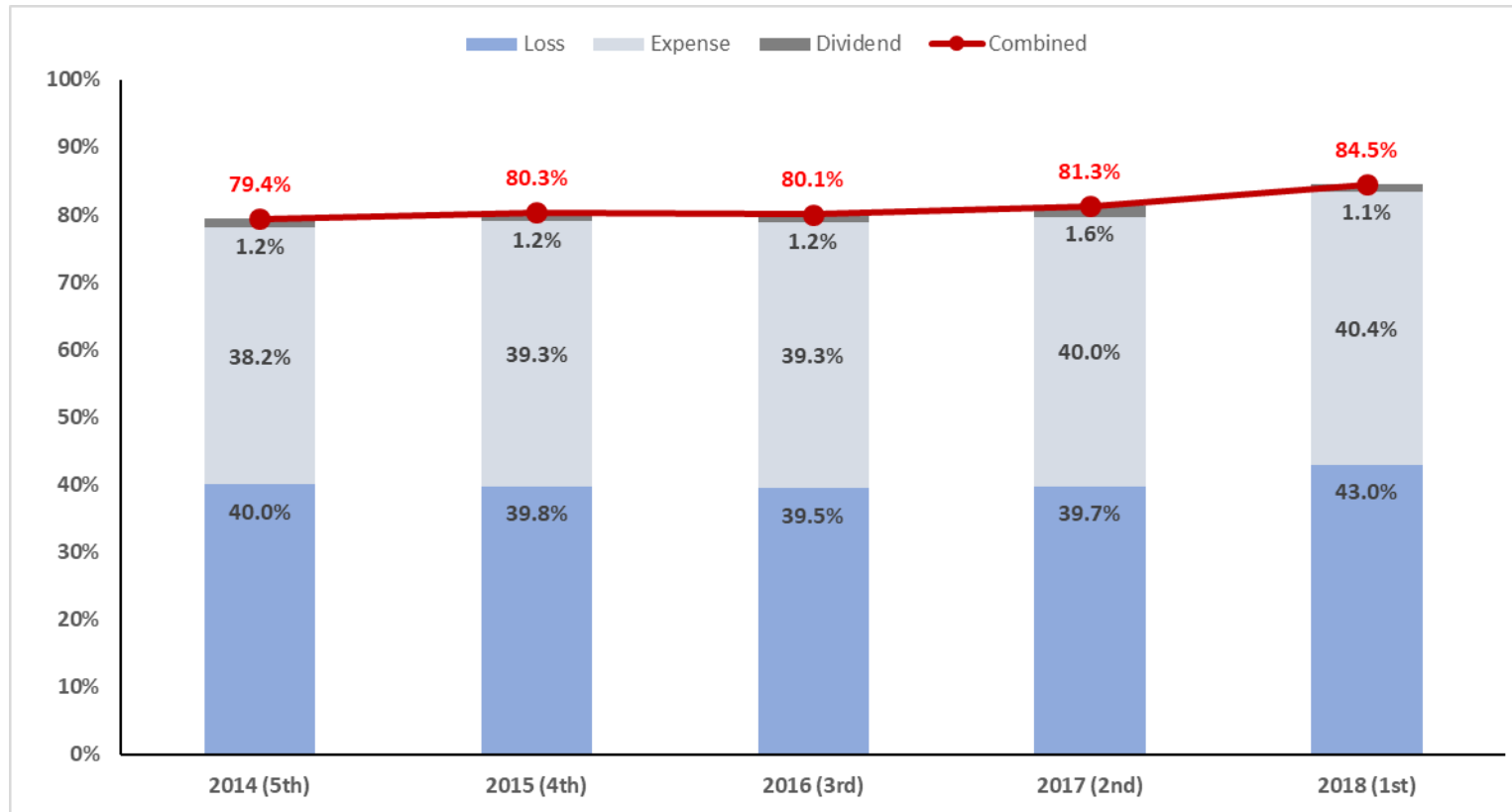
Michigan WC Market Update – Class Rate Quintiles

Class Code	Payroll	Policies	Highest Rate	Lowest Rate	Range	Payroll	%	Policies	%
9102	185,199,725	1,939	6.21	1.25	Range 1	17,262,495	9	118	6
					Range 2	111,127,701	60	997	51
					Range 3	31,311,103	17	389	20
					Range 4	13,542,937	7	289	15
					Range 5	11,955,489	6	146	8
9501	257,151,703	472	5.52	0.86	Range 1	71,062,584	28	86	18
					Range 2	125,271,646	49	194	41
					Range 3	40,874,992	16	121	26
					Range 4	8,871,526	3	40	8
					Range 5	11,070,955	4	31	7
9522	222,294,804	165	3.54	0.88	Range 1	59,482,628	27	10	6
					Range 2	140,232,871	63	58	35
					Range 3	10,478,352	5	42	25
					Range 4	5,638,317	3	33	20
					Range 5	6,462,636	3	22	13
9586	324,715,259	1,476	44.00	0.14	Range 1	324,660,959	100	1,475	100
					Range 2	0	0	0	0
					Range 3	0	0	0	0
					Range 4	0	0	0	0
					Range 5	54,300	0	1	0



Michigan Work Comp Market Update

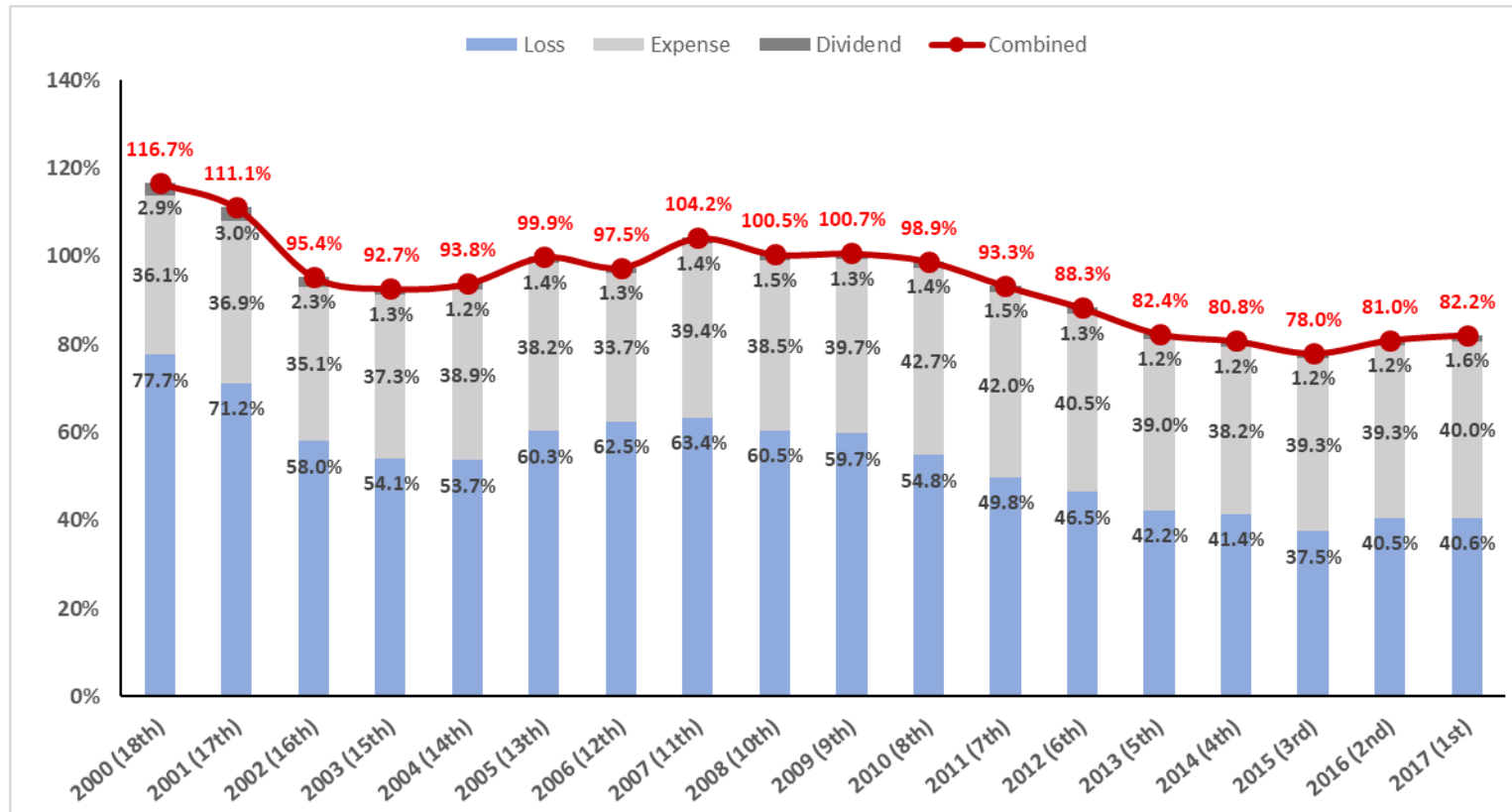
- Profitability
 - Calendar Year Combined Ratio





Michigan Work Comp Market Update

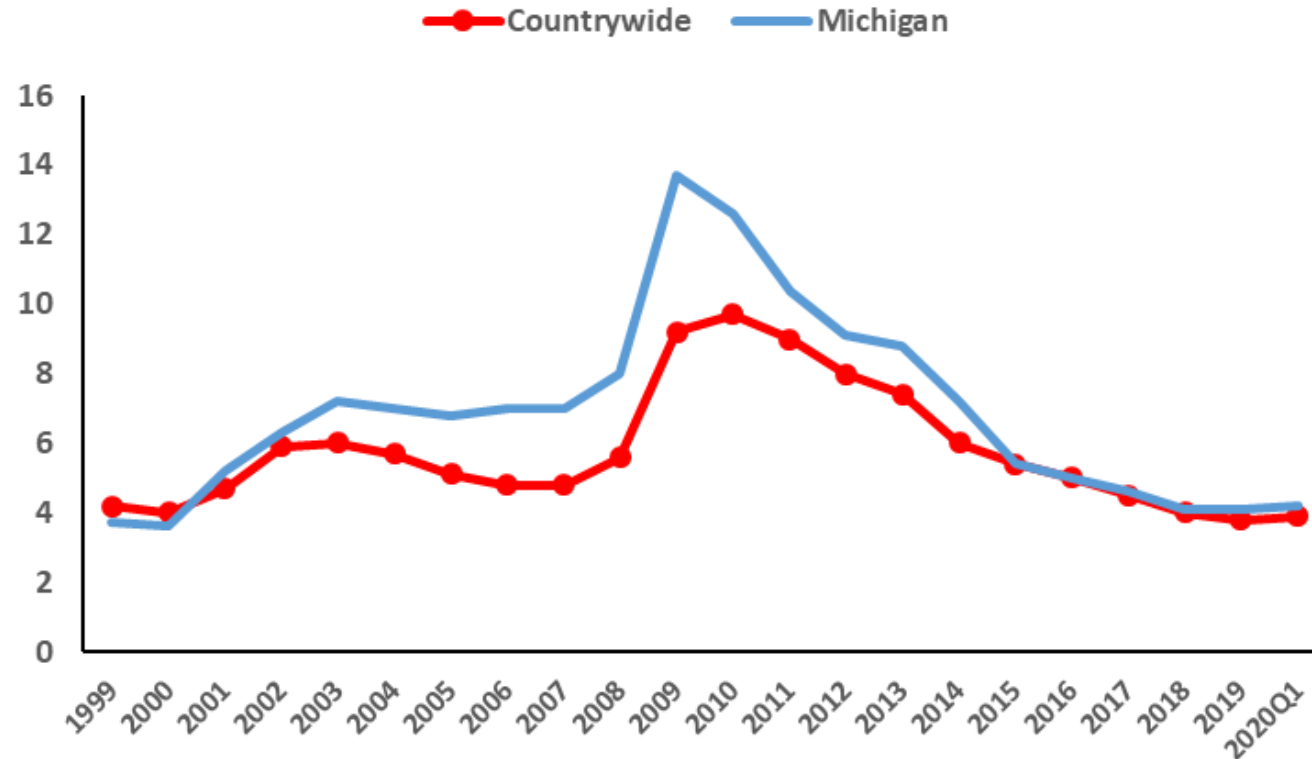
- Profitability
 - Policy Year Combined Ratio





Michigan Work Comp Market Update

- Trend Summary
 - Unemployment % – Michigan compared to the National index

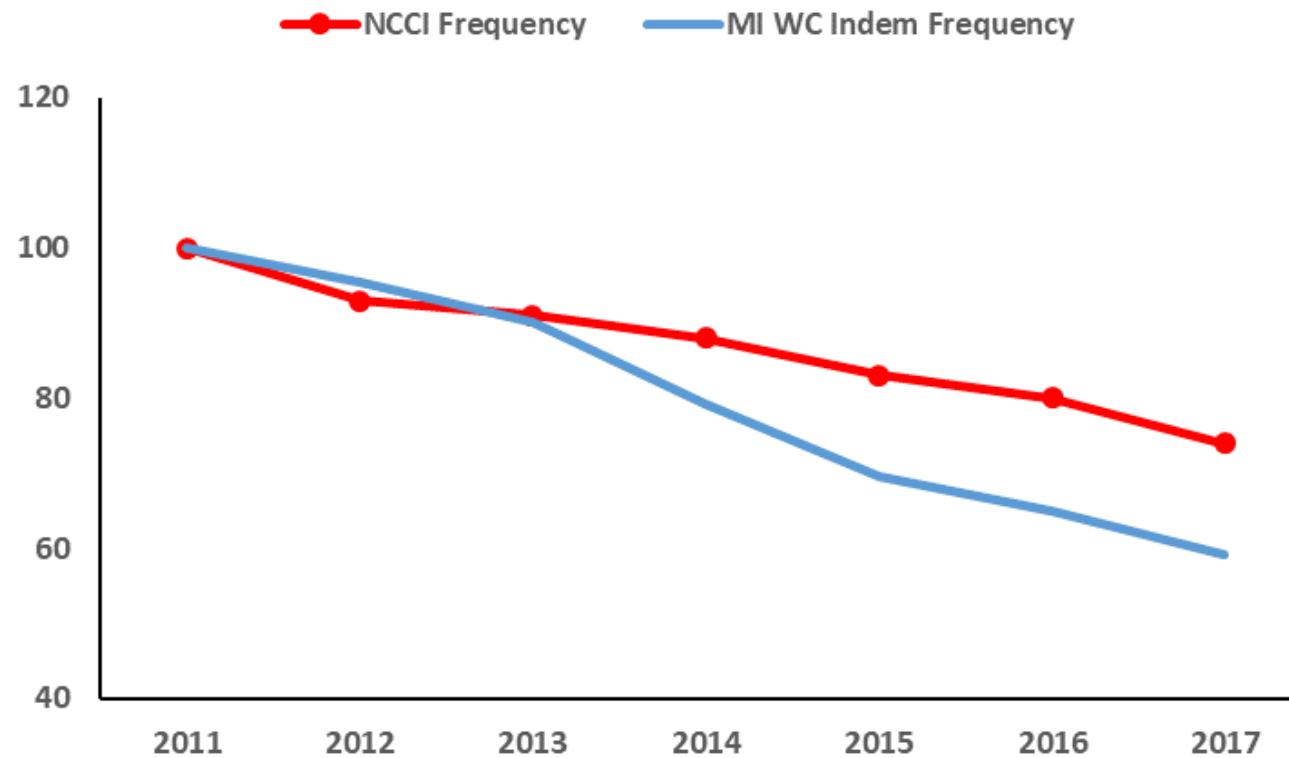




Michigan Work Comp Market Update

- Trend Summary

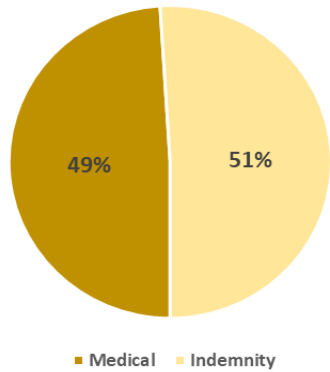
- Frequency – Michigan compared to all NCCI states combined



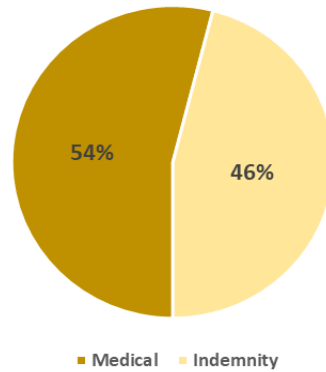


Michigan Work Comp Market Update

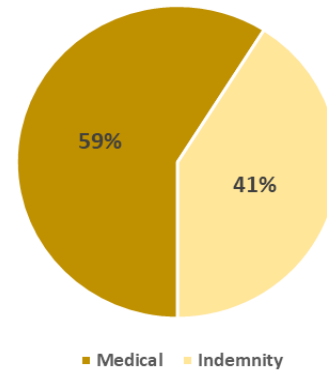
Policy Year 2008



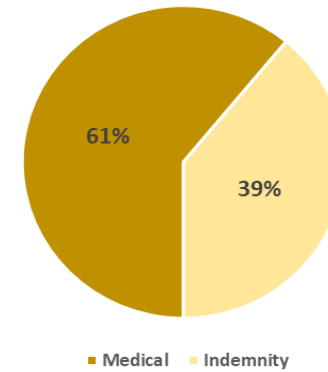
Policy Year 2011



Policy Year 2014



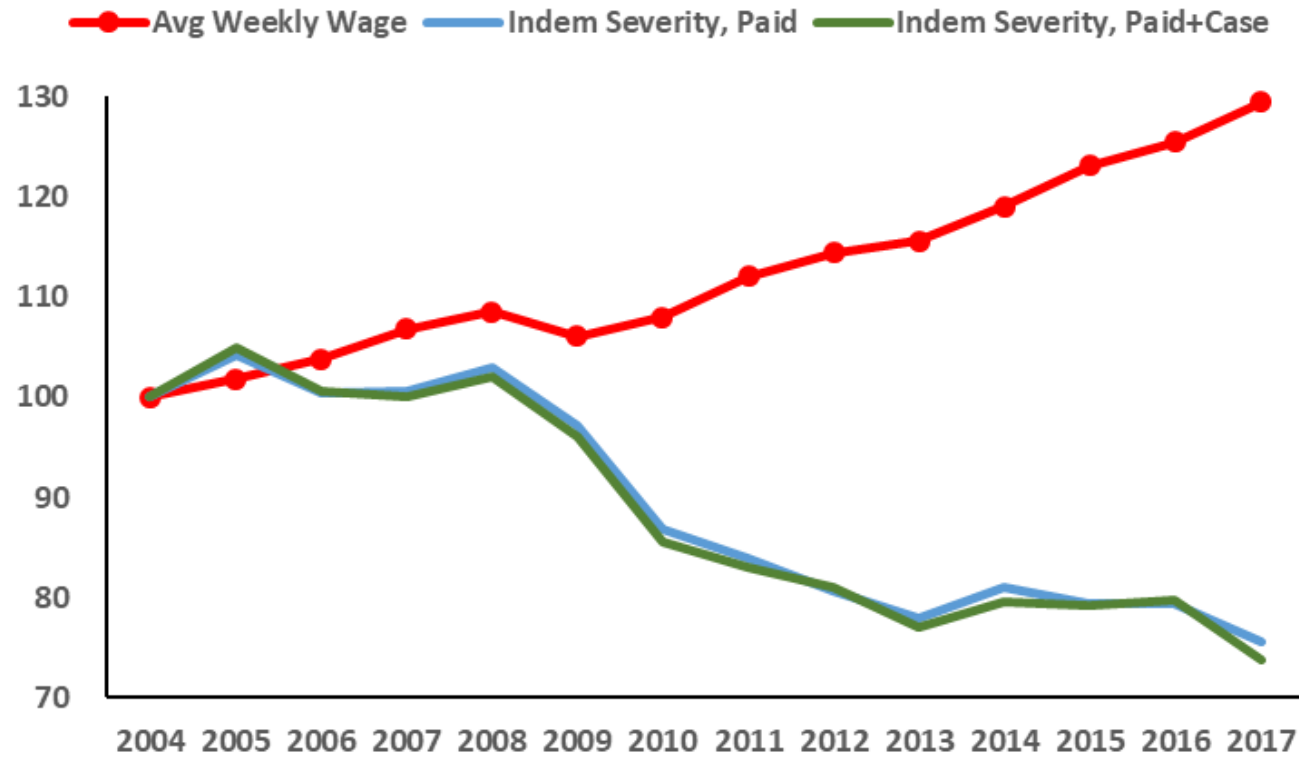
Policy Year 2017





Michigan Work Comp Market Update

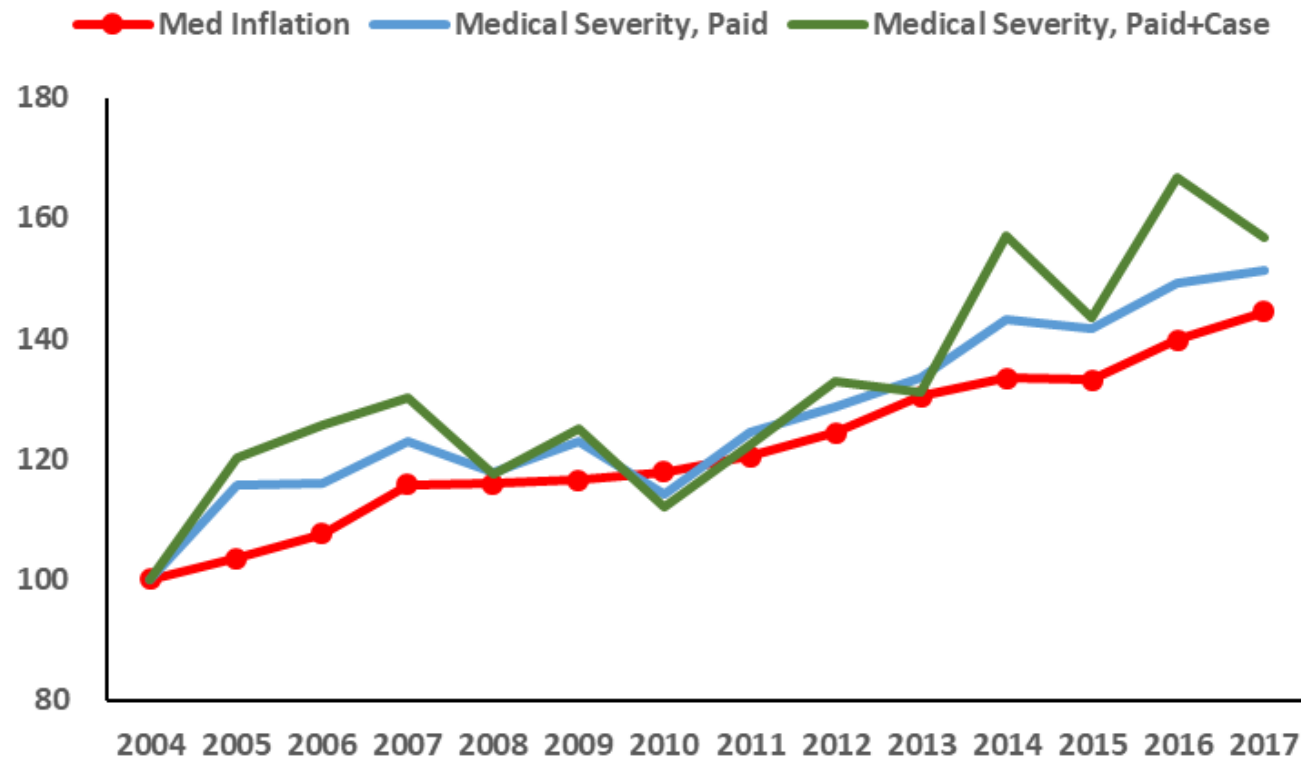
- Trend Summary
 - Indemnity Severity vs Wage Inflation





Michigan Work Comp Market Update

- Trend Summary
 - Medical Severity vs Medical Price Inflation





CAOM / MWCPCF
2019 CIRCULARS

2019 Circulars Released

CAOM

- #308 – Financial Calls for the State of Michigan
January 16, 2019
- #309 – Discontinuation of Rating Worksheet Distribution
February 4, 2019
- #310 – Annual Meeting Proxy
March 28, 2019
- #311 – 2019 Reapportionment
June 27, 2019
- #312 – Updated Bylaws – Request for Approval
July 17, 2019
- #313 – Data Collection Agency Workers' Compensation Insurance Statewide Average Pure Premium Michigan – Effective January 1, 2020
September 20, 2019
- #314 – 2020 Experience Ratings
September 27, 2019
- #315 – IRS Form 990 Filing, Non-Profit Tax Return
November 18, 2019

MWCPF

- #280 – Annual Meeting with Proxy
March 28, 2019
- #281 – New Classification Codes 9178, 9179, 9182
May 8, 2019
- #282 – TRIPPRA 2015 Expiration Notice
June 12, 2019
- #283 – 2019 Reapportionment
June 27, 2019
- #284 – Updated Plan of Operations – Request for Approval
July 17, 2019
- #285 – Assigned Risk Rates and Rating Values for the Michigan Workers' Compensation Placement Facility – Effective January 1, 2020
October 9, 2019
- #286 – Discontinuation of Hard Copy Applications
November 12, 2019
- #287 – IRS Form 990 Filing, Non-Profit Tax Return
November 18, 2019





CAOM / MWCPCF
MEMBERSHIP LISTING

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AMERICAN ALTERNATIVE INSURANCE CORPORATION
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AMERICAN BUSINESS & PERSONAL INS MUTUAL
AMERICAN CASUALTY COMPANY OF READING PA
AMERICAN COMPENSATION INSURANCE COMPANY
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AMERICAN INTERSTATE INSURANCE COMPANY
AMERICAN MODERN HOME INSURANCE COMPANY
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AMERISURE MUTUAL INSURANCE COMPANY
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ANSUR AMERICA INSURANCE COMPANY
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ARGONAUT INSURANCE COMPANY
ARGONAUT MIDWEST INSURANCE COMPANY
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BERKSHIRE HATHAWAY HOMESTATE INSURANCE COMPANY
BITCO GENERAL INSURANCE CORPORATION
BITCO NATIONAL INSURANCE COMPANY
BLACKBOARD INSURANCE COMPANY
BLOOMINGTON COMPENSATION INSURANCE COMPANY
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BROTHERHOOD MUTUAL INSURANCE COMPANY
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EMCASCO INSURANCE COMPANY
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EMPLOYERS COMPENSATION INSURANCE COMPANY
EMPLOYERS FIRE INSURANCE COMPANY
EMPLOYERS INSURANCE COMPANY OF NEVADA
EMPLOYERS INSURANCE COMPANY OF WAUSAU
EMPLOYERS MUTUAL CASUALTY COMPANY
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EVEREST NATIONAL INSURANCE CO
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FARMINGTON CASUALTY COMPANY
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FEDERATED RESERVE INSURANCE COMPANY
FEDERATED RURAL ELECTRIC INSURANCE EXCHANGE
FEDERATED SERVICE INSURANCE COMPANY
FIDELITY & DEPOSIT COMPANY OF MARYLAND
FIDELITY & GUARANTY INSURANCE COMPANY
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LIBERTY MUTUAL INSURANCE COMPANY
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Membership – CAOM

MERIDIAN SECURITY INSURANCE COMPANY
MHA INSURANCE COMPANY
MICHIGAN COMMERCIAL INSURANCE MUTUAL
MICHIGAN INSURANCE COMPANY
MICHIGAN MILLERS MUTUAL INSURANCE COMPANY
MID CENTURY INSURANCE COMPANY
MIDDLESEX INSURANCE COMPANY
MIDVALE INDEMNITY COMPANY
MIDWEST EMPLOYERS CASUALTY COMPANY
MILFORD CASUALTY INSURANCE COMPANY
MITSUI SUMITOMO INS CO OF AMERICA
MITSUI SUMITOMO INSURANCE USA INC
MONROE GUARANTY INSURANCE COMPANY
MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
MOTORISTS MUTUAL INSURANCE COMPANY
MUNICH REINSURANCE AMERICA INC
NATIONAL AMERICAN INSURANCE COMPANY
NATIONAL CASUALTY COMPANY
NATIONAL FIRE INSURANCE COMPANY OF HARTFORD
NATIONAL GENERAL INSURANCE COMPANY
NATIONAL INDEMNITY COMPANY
NATIONAL INTERSTATE INSURANCE CO
NATIONAL INTERSTATE INSURANCE COMPANY OF HAWAII INC
NATIONAL LIABILITY AND FIRE INSURANCE COMPANY
NATIONAL SPECIALTY INSURANCE COMPANY
NATIONAL SURETY CORPORATION
NATIONAL TRUST INSURANCE COMPANY
NATIONAL UNION FIRE INS CO OF PITTSBURG

NATIONWIDE AGRIBUSINESS INSURANCE COMPANY
NATIONWIDE ASSURANCE COMPANY
NATIONWIDE GENERAL INSURANCE COMPANY
NATIONWIDE INSURANCE COMPANY OF AMERICA
NATIONWIDE MUTUAL FIRE INSURANCE COMPANY
NATIONWIDE MUTUAL INSURANCE COMPANY
NATIONWIDE PROPERTY AND CASUALTY INSURANCE COMPANY
NETHERLANDS INSURANCE COMPANY
NEW HAMPSHIRE INSURANCE COMPANY
NEW YORK MARINE & GENERAL INSURANCE COMPANY
NGM INSURANCE COMPANY
NORGUARD INSURANCE COMPANY
NORTH AMERICAN ELITE INSURANCE COMPANY
NORTH AMERICAN SPECIALTY INSURANCE COMPANY
NORTH POINTE INSURANCE COMPANY
NORTH RIVER INSURANCE COMPANY
NORTHSTONE INSURANCE COMPANY
NOVA CASUALTY COMPANY
NUTMEG INSURANCE COMPANY
OAK RIVER INSURANCE COMPANY
OBI AMERICA INSURANCE COMPANY
OBI NATIONAL INSURANCE COMPANY
OHIO CASUALTY INSURANCE COMPANY
OHIO FARMERS INSURANCE COMPANY
OHIO SECURITY INSURANCE COMPANY
OLD GUARD INSURANCE COMPANY
OLD REPUBLIC GENERAL INSURANCE CORPORATION
OLD REPUBLIC INSURANCE COMPANY



Membership – CAOM

PACIFIC EMPLOYERS INSURANCE COMPANY
PACIFIC INDEMNITY COMPANY
PACIFIC INSURANCE COMPANY LIMITED
PATRIOT GENERAL INSURANCE COMPANY
PEERLESS INDEMNITY INSURANCE COMPANY
PEERLESS INSURANCE COMPANY
PENN AMERICA INSURANCE COMPANY
PENN MILLERS INSURANCE CO
PENNSYLVANIA LUMBERMENS MUTUAL INSURANCE CO
PENNSYLVANIA MANUFACTURERS ASSOCIATION INS CO
PENNSYLVANIA MANUFACTURERS INDEMNITY
PENNSYLVANIA NATIONAL MUTUAL CASUALTY INSURANCE
PETROLEUM CASUALTY COMPANY
PHARMACISTS MUTUAL INSURANCE COMPANY
PHOENIX INSURANCE COMPANY
PINNACLEPOINT INSURANCE COMPANY
PIONEER STATE MUTUAL INSURANCE COMPANY
PLATTE RIVER INSURANCE COMPANY
PLAZA INSURANCE COMPANY
PRAETORIAN INSURANCE COMPANY
PREFERRED PROFESSIONAL INSURANCE COMPANY
PRESERVER INSURANCE COMPANY
PROPERTY AND CASUALTY INSURANCE CO OF HARTFORD
PROSELECT INSURANCE COMPANY
PROTECTIVE INSURANCE COMPANY
QBE INSURANCE CORPORATION
REDWOOD FIRE AND CASUALTY INSURANCE COMPANY
REGENT INSURANCE COMPANY

REPUBLIC FRANKLIN INSURANCE COMPANY
REPUBLIC INDEMNITY COMPANY OF AMERICA
REPWEST INSURANCE COMPANY
RETAILERS INSURANCE COMPANY
RIVERPORT INSURANCE COMPANY
RLI INSURANCE COMPANY
ROCKWOOD CASUALTY INSURANCE COMPANY
RURAL TRUST INSURANCE COMPANY
SAFECO INSURANCE COMPANY OF AMERICA
SAFETY FIRST INSURANCE COMPANY
SAFETY NATIONAL CASUALTY CORPORATION
SAGAMORE INSURANCE COMPANY
SAMSUNG FIRE & MARINE INSURANCE CO LTD
SEABRIGHT INSURANCE COMPANY (LEGACY)
SECURA INSURANCE A MUTUAL COMPANY
SECURA SUPREME INSURANCE COMPANY
SECURITY NATIONAL INSURANCE COMPANY
SELECT INSURANCE COMPANY
SELECTIVE INSURANCE CO OF AMERICA
SELECTIVE INSURANCE COMPANY OF SOUTH CAROLINA
SELECTIVE INSURANCE COMPANY OF THE SOUTHEAST
SELECTIVE WAY INSURANCE COMPANY
SENECA INSURANCE COMPANY INC
SENTINEL INSURANCE COMPANY LTD
SENTRY CASUALTY COMPANY
SENTRY INSURANCE A MUTUAL COMPANY
SENTRY SELECT INSURANCE COMPANY
SEQUOIA INSURANCE COMPANY



Membership – CAOM

SERVICE AMERICAN INDEMNITY COMPANY
SFM MUTUAL INSURANCE COMPANY
SIRIUS AMERICA INSURANCE COMPANY
SOMPO AMERICA FIRE & MARINE INSURANCE COMPANY
SOMPO AMERICA INSURANCE COMPANY
SOUTHERN INSURANCE COMPANY
ST PAUL FIRE & MARINE INSURANCE COMPANY
ST PAUL GUARDIAN INSURANCE COMPANY
ST PAUL MERCURY INSURANCE COMPANY
ST PAUL PROTECTIVE INSURANCE COMPANY
STANDARD FIRE INSURANCE COMPANY
STAR INSURANCE COMPANY
STARNET INSURANCE COMPANY
STARR INDEMNITY & LIABILITY COMPANY
STARR SPECIALTY INSURANCE COMPANY
STARSTONE NATIONAL INSURANCE COMPANY
STATE AUTO PROPERTY & CASUALTY INSURANCE COMPANY
STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
STATE FARM FIRE AND CASUALTY COMPANY
STATE NATIONAL INSURANCE COMPANY INC
STONINGTON INSURANCE COMPANY
STRATHMORE INSURANCE COMPANY
SUMMITPOINT INSURANCE COMPANY
SUSSEX INSURANCE COMPANY
SYNERGY INSURANCE COMPANY
T.H.E. INSURANCE COMPANY
TECHNOLOGY INSURANCE COMPANY
TNUS INSURANCE COMPANY

TOKIO MARINE AMERICA INSURANCE COMPANY
TOWER INSURANCE COMPANY OF NEW YORK
TOWER NATIONAL INSURANCE COMPANY
TRANS PACIFIC INSURANCE COMPANY
TRANSGUARD INSURANCE COMPANY OF AMERICA
TRANSPORTATION INSURANCE COMPANY
TRAVELERS CASUALTY & SURETY COMPANY
TRAVELERS CASUALTY & SURETY COMPANY OF AMERICA
TRAVELERS CASUALTY COMPANY
TRAVELERS CASUALTY COMPANY OF CONNECTICUT
TRAVELERS CASUALTY INS CO OF AMERICA
TRAVELERS COMMERCIAL CASUALTY COMPANY
TRAVELERS COMMERCIAL INSURANCE COMPANY
TRAVELERS CONSTITUTION STATE INSURANCE COMPANY
TRAVELERS INDEMNITY COMPANY
TRAVELERS INDEMNITY COMPANY OF AMERICA
TRAVELERS INDEMNITY COMPANY OF CONNECTICUT
TRAVELERS INSURANCE COMPANY
TRAVELERS PROPERTY CASUALTY CO OF AMERICA
TRI STATE INSURANCE CO OF MN
TRIANGLE INSURANCE COMPANY INC
TRUCK INSURANCE EXCHANGE
TRUMBULL INSURANCE COMPANY
TWIN CITY FIRE INSURANCE COMPANY
U S SPECIALTY INSURANCE COMPANY
UNION INSURANCE COMPANY
UNION INSURANCE COMPANY OF PROVIDENCE
UNITED FIRE & CASUALTY COMPANY



Membership – CAOM

UNITED STATES FIDELITY AND GUARANTY COMPANY
UNITED STATES FIRE INSURANCE COMPANY
UNITED WISCONSIN INSURANCE COMPANY
UTICA MUTUAL INSURANCE COMPANY
VALLEY FORGE INSURANCE COMPANY
VANLINER INSURANCE COMPANY
VIGILANT INSURANCE COMPANY
WAUSAU BUSINESS INSURANCE COMPANY
WAUSAU UNDERWRITERS INSURANCE COMPANY
WCF NATIONAL INSURANCE COMPANY
WELLFLEET INSURANCE COMPANY
WELLFLEET NEW YORK INSURANCE COMPANY
WESCO INSURANCE COMPANY
WEST AMERICAN INSURANCE COMPANY
WEST BEND MUTUAL INSURANCE COMPANY
WESTFIELD INSURANCE COMPANY
WESTFIELD NATIONAL INSURANCE COMPANY
WESTPORT INSURANCE CORPORATION
WILLIAMSBURG NATIONAL INSURANCE COMPANY
WORK FIRST CASUALTY COMPANY
XL INSURANCE AMERICA INC
XL SPECIALTY INSURANCE COMPANY
ZENITH INSURANCE COMPANY
ZURICH AMERICAN INSURANCE COMPANY
ZURICH AMERICAN INSURANCE COMPANY OF ILLINOIS



Membership – Placement Facility

21ST CENTURY CENTENNIAL INSURANCE COMPANY
ACADIA INSURANCE COMPANY
ACCIDENT FUND GENERAL INSURANCE COMPANY
ACCIDENT FUND INSURANCE COMPANY OF AMERICA
ACCIDENT FUND NATIONAL INSURANCE COMPANY
ACE AMERICAN INSURANCE COMPANY
ACE FIRE UNDERWRITERS INS CO
ACE PROPERTY & CASUALTY INS CO
ACIG INSURANCE COMPANY
ACUITY A MUTUAL INSURANCE COMPANY
ADDISON INSURANCE CO
AIG PROPERTY CASUALTY COMPANY
AIU INSURANCE COMPANY
ALEA NORTH AMERICA INSURANCE COMPANY
ALL AMERICA INSURANCE COMPANY
ALLIANZ GLOBAL RISKS US INSURANCE COMPANY
ALLIED EASTERN INDEMNITY COMPANY
ALLIED PROPERTY AND CASUALTY INSURANCE COMPANY
ALLIED WORLD INSURANCE COMPANY
ALLMERICA FINANCIAL ALLIANCE INSURANCE COMPANY
ALLMERICA FINANCIAL BENEFIT INSURANCE COMPANY
AMCO INSURANCE COMPANY
AMERICAN ALTERNATIVE INSURANCE CORPORATION
AMERICAN AUTOMOBILE INSURANCE COMPANY
AMERICAN BUSINESS & PERSONAL INS MUTUAL
AMERICAN CASUALTY COMPANY OF READING PA
AMERICAN COMPENSATION INSURANCE COMPANY
AMERICAN COUNTRY INSURANCE COMPANY

AMERICAN ECONOMY INSURANCE COMPANY
AMERICAN EUROPEAN INSURANCE COMPANY
AMERICAN FAMILY HOME INSURANCE COMPANY
AMERICAN FIRE AND CASUALTY COMPANY
AMERICAN GUARANTEE AND LIABILITY INSURANCE CO
AMERICAN HOME ASSURANCE COMPANY
AMERICAN INSURANCE COMPANY
AMERICAN INTERSTATE INSURANCE COMPANY
AMERICAN MODERN HOME INSURANCE COMPANY
AMERICAN SELECT INSURANCE COMPANY
AMERICAN STATES INSURANCE COMPANY
AMERICAN ZURICH INSURANCE COMPANY
AMERISURE INSURANCE COMPANY
AMERISURE MUTUAL INSURANCE COMPANY
AMERISURE PARTNERS INSURANCE COMPANY
AMERITRUST INSURANCE CORPORATION
AMGUARD INSURANCE COMPANY
AMTRUST INSURANCE COMPANY OF KANSAS
ANSUR AMERICA INSURANCE COMPANY
ARCH INDEMNITY INSURANCE COMPANY
ARCH INSURANCE COMPANY
ARGONAUT GREAT CENTRAL INSURANCE COMPANY
ARGONAUT INSURANCE COMPANY
ARGONAUT MIDWEST INSURANCE COMPANY
ARROWOOD INDEMNITY COMPANY
ASHMERE INSURANCE COMPANY
ASSOCIATED INDEMNITY CORPORATION
@HOME INSURANCE COMPANY



Membership – Placement Facility

ATLANTIC SPECIALTY INSURANCE CO
ATLANTIC STATES INSURANCE COMPANY
AUTO OWNERS INSURANCE COMPANY
AUTOMOBILE INSURANCE COMPANY OF HARTFORD CT
AXIS INSURANCE COMPANY
BADGER MUTUAL INSURANCE COMPANY
BANKERS STANDARD INSURANCE COMPANY
BEDIVERE INSURANCE COMPANY
BENCHMARK INSURANCE COMPANY
BERKLEY CASUALTY COMPANY
BERKLEY NATIONAL INSURANCE COMPANY
BERKLEY REGIONAL INSURANCE COMPANY
BERKSHIRE HATHAWAY DIRECT INSURANCE COMPANY
BERKSHIRE HATHAWAY HOMESTATE INSURANCE COMPANY
BITCO GENERAL INSURANCE CORPORATION
BITCO NATIONAL INSURANCE COMPANY
BLACKBOARD INSURANCE COMPANY
BLOOMINGTON COMPENSATION INSURANCE COMPANY
BRICKSTREET MUTUAL INSURANCE COMPANY
BROTHERHOOD MUTUAL INSURANCE COMPANY
CAPITOL INDEMNITY CORPORATION
CAROLINA CASUALTY INSURANCE COMPANY
CEDAR INSURANCE COMPANY
CENTRAL MUTUAL INSURANCE COMPANY
CENTURY INDEMNITY COMPANY
CHARTER OAK FIRE INSURANCE COMPANY
CHEROKEE INSURANCE COMPANY
CHIRON INSURANCE COMPANY

CHUBB INDEMNITY INSURANCE COMPANY
CHUBB NATIONAL INSURANCE COMPANY
CHURCH MUTUAL INSURANCE COMPANY S.I.
CINCINNATI CASUALTY COMPANY
CINCINNATI INDEMNITY COMPANY
CINCINNATI INSURANCE COMPANY
CITIZENS INSURANCE COMPANY OF AMERICA
CITIZENS INSURANCE COMPANY OF OHIO
CITIZENS INSURANCE COMPANY OF THE MIDWEST
CITY NATIONAL INSURANCE COMPANY
CLEAR SPRING PROPERTY AND CASUALTY COMPANY
COLONIAL AMERICAN CASUALTY AND SURETY COMPANY
COMMERCE & INDUSTRY INSURANCE COMPANY
COMPWEST INSURANCE COMPANY
CONIFER INSURANCE COMPANY
CONSOLIDATED INSURANCE COMPANY
CONTINENTAL CASUALTY COMPANY
CONTINENTAL INDEMNITY COMPANY
CONTINENTAL INSURANCE COMPANY
CONTINENTAL WESTERN INSURANCE COMPANY
COREPOINTE INSURANCE COMPANY
CRESTBROOK INSURANCE COMPANY
CRUM & FORSTER INDEMNITY COMPANY
DAKOTA TRUCK UNDERWRITERS
DEPOSITORS INSURANCE COMPANY
DIAMOND STATE INSURANCE COMPANY
DISCOVER PROPERTY & CASUALTY INSURANCE CO
DONEGAL MUTUAL INSURANCE COMPANY



Membership – Placement Facility

EASTERN ADVANTAGE ASSURANCE COMPANY
EASTERN ALLIANCE INSURANCE COMPANY
EASTGUARD INSURANCE COMPANY
ELECTRIC INSURANCE COMPANY
EMC PROPERTY & CASUALTY COMPANY
EMCASCO INSURANCE COMPANY
EMPLOYERS ASSURANCE COMPANY
EMPLOYERS COMPENSATION INSURANCE COMPANY
EMPLOYERS FIRE INSURANCE COMPANY
EMPLOYERS INSURANCE COMPANY OF NEVADA
EMPLOYERS INSURANCE COMPANY OF WAUSAU
EMPLOYERS MUTUAL CASUALTY COMPANY
EMPLOYERS MUTUAL INS CO (HAMILTON MUTUAL INS CO)
EMPLOYERS PREFERRED INSURANCE COMPANY
ENDURANCE ASSURANCE CORPORATION
EVEREST DENALI INSURANCE COMPANY
EVEREST NATIONAL INSURANCE CO
EVEREST PREMIER INSURANCE COMPANY
EVERGREEN NATIONAL INDEMNITY COMPANY
EXECUTIVE RISK INDEMNITY INC
EXPLORER INSURANCE COMPANY
FALLS LAKE NATIONAL INSURANCE COMPANY
FARM BUREAU GENERAL INSURANCE COMPANY OF MICHIGAN
FARM BUREAU MUTUAL INSURANCE COMPANY OF MICHIGAN
FARMERS INSURANCE EXCHANGE
FARMINGTON CASUALTY COMPANY
FARMLAND MUTUAL INSURANCE COMPANY
FCCI INSURANCE COMPANY

FEDERAL INSURANCE COMPANY
FEDERATED MUTUAL INSURANCE COMPANY
FEDERATED RESERVE INSURANCE COMPANY
FEDERATED RURAL ELECTRIC INSURANCE EXCHANGE
FEDERATED SERVICE INSURANCE COMPANY
FIDELITY & DEPOSIT COMPANY OF MARYLAND
FIDELITY & GUARANTY INSURANCE COMPANY
FIDELITY & GUARANTY INSURANCE UNDERWRITERS
FIRE INSURANCE EXCHANGE
FIREMANS FUND INSURANCE COMPANY
FIREMENS INSURANCE COMPANY OF WASHINGTON DC
FIRST DAKOTA INDEMNITY COMPANY
FIRST LIBERTY INSURANCE CORPORATION
FIRST NATIONAL INSURANCE COMPANY OF AMERICA
FLORISTS MUTUAL INSURANCE COMPANY
FOREMOST INSURANCE COMPANY OF GRAND RAPIDS MICHIGAN
FOREMOST PROPERTY AND CASUALTY INSURANCE COMPANY
FOREMOST SIGNATURE INSURANCE COMPANY
FRANK WINSTON CRUM INSURANCE INC
FRANKENMUTH MUTUAL INSURANCE COMPANY
FREEDOM SPECIALTY INSURANCE COMPANY
FREMONT INSURANCE COMPANY
GATEWAY INSURANCE COMPANY
GENERAL CASUALTY COMPANY OF WISCONSIN
GENERAL INSURANCE COMPANY OF AMERICA
GENERAL REINSURANCE CORPORATION
GENESIS INSURANCE COMPANY
GRANGE INSURANCE COMPANY OF MICHIGAN



Membership – Placement Facility

GRANITE STATE INSURANCE COMPANY
GRAY INSURANCE COMPANY
GREAT AMERICAN ALLIANCE INSURANCE COMPANY
GREAT AMERICAN ASSURANCE COMPANY
GREAT AMERICAN INSURANCE CO OF NY
GREAT AMERICAN INSURANCE COMPANY
GREAT AMERICAN SECURITY INSURANCE COMPANY
GREAT AMERICAN SPIRIT INSURANCE COMPANY
GREAT DIVIDE INSURANCE COMPANY
GREAT MIDWEST INSURANCE COMPANY
GREAT NORTHERN INSURANCE COMPANY
GREAT WEST CASUALTY COMPANY
GREATER NEW YORK MUTUAL INSURANCE COMPANY
GREENWICH INSURANCE COMPANY
GUARANTEE INSURANCE COMPANY
GUIDEONE MUTUAL INSURANCE COMPANY
HANOVER AMERICAN INSURANCE COMPANY
HANOVER INSURANCE COMPANY
HARCO NATIONAL INSURANCE COMPANY
HARLEYSVILLE INSURANCE COMPANY
HARLEYSVILLE LAKE STATES INSURANCE COMPANY
HARLEYSVILLE PREFERRED COMPANY
HARLEYSVILLE WORCESTER INSURANCE COMPANY
HARTFORD ACCIDENT AND INDEMNITY COMPANY
HARTFORD CASUALTY INSURANCE COMPANY
HARTFORD FIRE INSURANCE COMPANY
HARTFORD INSURANCE COMPANY OF ILLINOIS
HARTFORD INSURANCE COMPANY OF THE MIDWEST

HARTFORD INSURANCE COMPANY OF THE SOUTHEAST
HARTFORD UNDERWRITERS INS CO
HASTINGS MUTUAL INSURANCE COMPANY
HDI GLOBAL INSURANCE COMPANY
HOME OWNERS INSURANCE COMPANY
ILLINOIS CASUALTY COMPANY
ILLINOIS NATIONAL INSURANCE COMPANY
IMPERIUM INSURANCE COMPANY
INDEMNITY INSURANCE COMPANY OF NORTH AMERICA
INDIANA INSURANCE COMPANY
INDIANA LUMBERMENS MUTUAL INSURANCE COMPANY
INSURANCE COMPANY OF GREATER NEW YORK
INSURANCE COMPANY OF ILLINOIS
INSURANCE COMPANY OF NORTH AMERICA
INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA
INSURANCE COMPANY OF THE WEST
INTREPID INSURANCE COMPANY
LAMORAK INSURANCE COMPANY
LIBERTY INSURANCE CORPORATION
LIBERTY MUTUAL FIRE INSURANCE COMPANY
LIBERTY MUTUAL INSURANCE COMPANY
LM INSURANCE CORPORATION
MAG MUTUAL INSURANCE COMPANY
MANUFACTURERS ALLIANCE INS CO
MANUFACTURING TECHNOLOGY MUTUAL INSURANCE COMPANY
MARKEL INSURANCE COMPANY
MASSACHUSETTS BAY INSURANCE COMPANY
MEMIC CASUALTY COMPANY



Membership – Placement Facility

MEMIC INDEMNITY COMPANY
MERCHANTS MUTUAL INSURANCE COMPANY
MERCHANTS PREFERRED INSURANCE COMPANY
MERIDIAN CITIZENS MUTUAL INSURANCE COMPANY
MERIDIAN SECURITY INSURANCE COMPANY
MHA INSURANCE COMPANY
MICHIGAN COMMERCIAL INSURANCE MUTUAL
MICHIGAN INSURANCE COMPANY
MICHIGAN MILLERS MUTUAL INSURANCE COMPANY
MID CENTURY INSURANCE COMPANY
MIDDLESEX INSURANCE COMPANY
MIDVALE INDEMNITY COMPANY
MIDWEST EMPLOYERS CASUALTY COMPANY
MILFORD CASUALTY INSURANCE COMPANY
MITSUI SUMITOMO INS CO OF AMERICA
MITSUI SUMITOMO INSURANCE USA INC
MONROE GUARANTY INSURANCE COMPANY
MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
MOTORISTS MUTUAL INSURANCE COMPANY
MUNICH REINSURANCE AMERICA INC
NATIONAL AMERICAN INSURANCE COMPANY
NATIONAL CASUALTY COMPANY
NATIONAL FIRE INSURANCE COMPANY OF HARTFORD
NATIONAL GENERAL INSURANCE COMPANY
NATIONAL INDEMNITY COMPANY
NATIONAL INTERSTATE INSURANCE CO
NATIONAL INTERSTATE INSURANCE COMPANY OF HAWAII INC
NATIONAL LIABILITY AND FIRE INSURANCE COMPANY

NATIONAL SPECIALTY INSURANCE COMPANY
NATIONAL SURETY CORPORATION
NATIONAL TRUST INSURANCE COMPANY
NATIONAL UNION FIRE INS CO OF PITTSBURG
NATIONWIDE AGRIBUSINESS INSURANCE COMPANY
NATIONWIDE ASSURANCE COMPANY
NATIONWIDE GENERAL INSURANCE COMPANY
NATIONWIDE INSURANCE COMPANY OF AMERICA
NATIONWIDE MUTUAL FIRE INSURANCE COMPANY
NATIONWIDE MUTUAL INSURANCE COMPANY
NATIONWIDE PROPERTY AND CASUALTY INSURANCE COMPANY
NETHERLANDS INSURANCE COMPANY
NEW HAMPSHIRE INSURANCE COMPANY
NEW YORK MARINE & GENERAL INSURANCE COMPANY
NGM INSURANCE COMPANY
NLC MUTUAL INSURANCE CO
NORGUARD INSURANCE COMPANY
NORTH AMERICAN ELITE INSURANCE COMPANY
NORTH AMERICAN SPECIALTY INSURANCE COMPANY
NORTH POINTE INSURANCE COMPANY
NORTH RIVER INSURANCE COMPANY
NORTHSTONE INSURANCE COMPANY
NOVA CASUALTY COMPANY
NUTMEG INSURANCE COMPANY
OAK RIVER INSURANCE COMPANY
OBI AMERICA INSURANCE COMPANY
OBI NATIONAL INSURANCE COMPANY
OHIO CASUALTY INSURANCE COMPANY



Membership – Placement Facility

OHIO FARMERS INSURANCE COMPANY
OHIO SECURITY INSURANCE COMPANY
OLD GUARD INSURANCE COMPANY
OLD REPUBLIC GENERAL INSURANCE CORPORATION
OLD REPUBLIC INSURANCE COMPANY
PACIFIC EMPLOYERS INSURANCE COMPANY
PACIFIC INDEMNITY COMPANY
PACIFIC INSURANCE COMPANY LIMITED
PATRIOT GENERAL INSURANCE COMPANY
PEERLESS INDEMNITY INSURANCE COMPANY
PEERLESS INSURANCE COMPANY
PENN AMERICA INSURANCE COMPANY
PENN MILLERS INSURANCE CO
PENNSYLVANIA LUMBERMENS MUTUAL INSURANCE CO
PENNSYLVANIA MANUFACTURERS ASSOCIATION INS CO
PENNSYLVANIA MANUFACTURERS INDEMNITY
PENNSYLVANIA NATIONAL MUTUAL CASUALTY INSURANCE
PETROLEUM CASUALTY COMPANY
PHARMACISTS MUTUAL INSURANCE COMPANY
PHOENIX INSURANCE COMPANY
PINNACLEPOINT INSURANCE COMPANY
PIONEER STATE MUTUAL INSURANCE COMPANY
PLATTE RIVER INSURANCE COMPANY
PLAZA INSURANCE COMPANY
PRAETORIAN INSURANCE COMPANY
PREFERRED PROFESSIONAL INSURANCE COMPANY
PRESERVER INSURANCE COMPANY
PRINCETON INSURANCE COMPANY

PROPERTY AND CASUALTY INSURANCE CO OF HARTFORD
PROSELECT INSURANCE COMPANY
PROTECTIVE INSURANCE COMPANY
QBE INSURANCE CORPORATION
REDWOOD FIRE AND CASUALTY INSURANCE COMPANY
REGENT INSURANCE COMPANY
REPUBLIC FRANKLIN INSURANCE COMPANY
REPUBLIC INDEMNITY COMPANY OF AMERICA
REPWEST INSURANCE COMPANY
RETAILERS INSURANCE COMPANY
RIVERPORT INSURANCE COMPANY
RLI INSURANCE COMPANY
ROCKWOOD CASUALTY INSURANCE COMPANY
RURAL TRUST INSURANCE COMPANY
SAFECO INSURANCE COMPANY OF AMERICA
SAFETY FIRST INSURANCE COMPANY
SAFETY NATIONAL CASUALTY CORPORATION
SAGAMORE INSURANCE COMPANY
SAMSUNG FIRE & MARINE INSURANCE CO LTD
SEABRIGHT INSURANCE COMPANY (LEGACY)
SECURA INSURANCE A MUTUAL COMPANY
SECURA SUPREME INSURANCE COMPANY
SECURITY NATIONAL INSURANCE COMPANY
SELECT INSURANCE COMPANY
SELECTIVE INSURANCE CO OF AMERICA
SELECTIVE INSURANCE COMPANY OF SOUTH CAROLINA
SELECTIVE INSURANCE COMPANY OF THE SOUTHEAST
SELECTIVE WAY INSURANCE COMPANY



Membership – Placement Facility

SENECA INSURANCE COMPANY INC
SENTINEL INSURANCE COMPANY LTD
SENTRY CASUALTY COMPANY
SENTRY INSURANCE A MUTUAL COMPANY
SENTRY SELECT INSURANCE COMPANY
SEQUOIA INSURANCE COMPANY
SERVICE AMERICAN INDEMNITY COMPANY
SFM MUTUAL INSURANCE COMPANY
SIRIUS AMERICA INSURANCE COMPANY
SOMPO AMERICA FIRE & MARINE INSURANCE COMPANY
SOMPO AMERICA INSURANCE COMPANY
SOUTHERN INSURANCE COMPANY
SPARTA INSURANCE COMPANY
ST PAUL FIRE & MARINE INSURANCE COMPANY
ST PAUL GUARDIAN INSURANCE COMPANY
ST PAUL MERCURY INSURANCE COMPANY
ST PAUL PROTECTIVE INSURANCE COMPANY
STANDARD FIRE INSURANCE COMPANY
STAR INSURANCE COMPANY
STARNET INSURANCE COMPANY
STARR INDEMNITY & LIABILITY COMPANY
STARR SPECIALTY INSURANCE COMPANY
STARSTONE NATIONAL INSURANCE COMPANY
STATE AUTO PROPERTY & CASUALTY INSURANCE COMPANY
STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
STATE FARM FIRE AND CASUALTY COMPANY
STATE NATIONAL INSURANCE COMPANY INC
STONINGTON INSURANCE COMPANY

STRATHMORE INSURANCE COMPANY
SUMMITPOINT INSURANCE COMPANY
SUSSEX INSURANCE COMPANY
SYNERGY INSURANCE COMPANY
T.H.E. INSURANCE COMPANY
TECHNOLOGY INSURANCE COMPANY
TIG INSURANCE COMPANY
TNUS INSURANCE COMPANY
TOKIO MARINE AMERICA INSURANCE COMPANY
TOWER INSURANCE COMPANY OF NEW YORK
TOWER NATIONAL INSURANCE COMPANY
TOYOTA MOTOR INSURANCE COMPANY
TRANS PACIFIC INSURANCE COMPANY
TRANSGUARD INSURANCE COMPANY OF AMERICA
TRANSPORTATION INSURANCE COMPANY
TRAVELERS CASUALTY & SURETY COMPANY
TRAVELERS CASUALTY & SURETY COMPANY OF AMERICA
TRAVELERS CASUALTY COMPANY
TRAVELERS CASUALTY COMPANY OF CONNECTICUT
TRAVELERS CASUALTY INS CO OF AMERICA
TRAVELERS COMMERCIAL CASUALTY COMPANY
TRAVELERS COMMERCIAL INSURANCE COMPANY
TRAVELERS CONSTITUTION STATE INSURANCE COMPANY
TRAVELERS INDEMNITY COMPANY
TRAVELERS INDEMNITY COMPANY OF AMERICA
TRAVELERS INDEMNITY COMPANY OF CONNECTICUT
TRAVELERS INSURANCE COMPANY
TRAVELERS PROPERTY CASUALTY CO OF AMERICA



Membership – Placement Facility

TRI STATE INSURANCE CO OF MN
TRIANGLE INSURANCE COMPANY INC
TRUCK INSURANCE EXCHANGE
TRUMBULL INSURANCE COMPANY
TWIN CITY FIRE INSURANCE COMPANY
U S SPECIALTY INSURANCE COMPANY
UNION INSURANCE COMPANY
UNION INSURANCE COMPANY OF PROVIDENCE
UNITED FIRE & CASUALTY COMPANY
UNITED STATES FIDELITY AND GUARANTY COMPANY
UNITED STATES FIRE INSURANCE COMPANY
UNITED STATES LIABILITY INSURANCE COMPANY
UNITED WISCONSIN INSURANCE COMPANY
UTICA MUTUAL INSURANCE COMPANY
VALLEY FORGE INSURANCE COMPANY
VANLINER INSURANCE COMPANY
VIGILANT INSURANCE COMPANY
VIRGINIA SURETY COMPANY INC
WAUSAU BUSINESS INSURANCE COMPANY
WAUSAU UNDERWRITERS INSURANCE COMPANY
WCF NATIONAL INSURANCE COMPANY
WELLFLEET INSURANCE COMPANY
WELLFLEET NEW YORK INSURANCE COMPANY
WESCO INSURANCE COMPANY
WEST AMERICAN INSURANCE COMPANY
WEST BEND MUTUAL INSURANCE COMPANY
WESTFIELD INSURANCE COMPANY
WESTFIELD NATIONAL INSURANCE COMPANY

WESTPORT INSURANCE CORPORATION
WILLIAMSBURG NATIONAL INSURANCE COMPANY
WORK FIRST CASUALTY COMPANY
XL INSURANCE AMERICA INC
XL SPECIALTY INSURANCE COMPANY
ZENITH INSURANCE COMPANY
ZURICH AMERICAN INSURANCE COMPANY
ZURICH AMERICAN INSURANCE COMPANY OF ILLINOIS

